

F. C.
25.4.18

Q.P CODE: 31673



TIME: 2.5 HRS

MARKS: 75

- N.B :** 1.All the questions are compulsory subject to internal choice.
2.The marks on the right indicates total marks.

Q1. A. FILL IN THE BLANKS (ANSWER ANY 8)

8 marks

1. The full form of CRR is _____.(Cash Reserve Ratio, Credit Reserve ratio)
2. Credit Cards are issued by _____.(Banking companies, Insurance companies).
3. _____ banks are doing business mainly in agriculture and rural sector.(co-operative banks, commercial banks)
4. Insurance is a protection against _____ loss arising on happening of an unexpected event.(financial, normal)
5. _____ is fundamental factor on which premium of life insurance is determined.(Rate of Mortality, rate of birth)
6. The _____ is the evidence that policy contract has begun.(first premium receipt, policy document)
7. All the activities of the Agricultural Credit Department are now transferred to _____.(NABARD,RBI)
8. _____ means transfer of all rights and remedies with respect to subject matter of insurance.(Subrogation, Insurable Interest)
9. For hospitalization minimum _____ hours the policyholder has to be admitted in hospital.(24,12)
10. _____ is a development bank.(SIDBI,RBI)

B. State whether the following statements are True or False: (any 7)

7 marks

- a) The principle of indemnity applies to non life insurance policies.
- b) The first premium receipt is the evidence that policy contract has begun.
- c) Term insurance comes with lifelong renewability option.
- d) Under health insurance scheme, medical expense can be reimbursed.
- e) Utmost Good Faith is that every party to the contract must disclose all material facts relating to the subject matter.
- f) The full form of IRDA is Investment Regulatory Development Authority.
- g) Negotiable instruments are in writing.
- h) The full form of TPA is Two party administration.

- i) No company other than a banking company shall use as part of its name any of the words ,bank, banker or banking in India.
- j) In any insurance contract, insurable interest is material.

QII.ANSWER IN DETAIL (ANSWER A OR B)

A1. Write a note on Health Insurance Market in India. 8 marks

2. Define health insurance and state its advantages. 7 marks

OR

B.1. Write a note on major highlights of Insurance Laws Amendment Bill,2015. 15 marks

Q III.ANSWER IN DETAIL (ANSWER A OR B)

A.1. Write a note on Payment and Settlement Act,2007. 8 marks

2. Explain IRDA Act,1999. 7 marks

OR

B1. Define cheque. Explain its features. 5 marks

2. Explain the various conditions for application of section 138. 10 marks

Q IV.ANSWER IN DETAIL (ANSWER A OR B)

15 marks

A. Explain about financial inclusion in India.

OR

B. Write a note on types of insurance policies and state its advantages and disadvantages.

Q V. ANSWER IN DETAIL (ANSWER A OR B)

A. 1. Explain about PM MudraYojana. 8marks

2. Write a note on development activities of RBI. 7 marks

OR

B.SHORT NOTES (ANSWER ANY 3)

15 marks

1. Human Life Value Approach
2. Types of cheque
3. Co-operative Banks
4. Principle of Mutuality
5. NRLM