

- N.B :** 1. All the questions are compulsory.  
2. Figures on the right indicate full marks.

Q1. (A) Fill in the blanks by choosing appropriate option given in the bracket (any 8) : 8

- (1) Mutual fund is to be registered with \_\_\_\_\_ which regulates securities market before it collect funds from the public.  
(SEBI, RBI, AMFI)
- (2) \_\_\_\_\_ is charged when an investor exists the mutual fund scheme.  
(Entry load, Exit load, Penalty)
- (3) \_\_\_\_\_ is an open fund that tracks an index like an index fund but trades like a stock in an exchange.  
(Exchange tracket fund, debt fund, balanced fund)
- (4) G-secs are valued at \_\_\_\_\_.  
(market price, cost price, margin)
- (5) Debt Fund is a \_\_\_\_\_.  
(Short term capital gain, long term capital gain, dividend)
- (6) \_\_\_\_\_ refers to rules of good conduct that is applied in every walk of life.  
(ethics, code of conduct, morals)
- (7) \_\_\_\_\_ offers fixed returns.  
(mutual funds, fixed deposits, equity funds)
- (8) Investment securities transactions are accounted for on a \_\_\_\_\_ date basis.  
(Purchase, Selling, Trade)
- (9) The fund maintain its books of account on an \_\_\_\_\_ basis.  
(advance, receipt, accrual)
- (10) \_\_\_\_\_ are profits returned by mutual fund.  
(Dividends, Interest, Cash)

Q.1 (B) State whether the following statements are true or false (any 7) 7

- (1) While making decision about investing money, fund manager ignores investor's personal tax situation.
- (2) Ministry of finance is the Supervisory of both RBI and SEBI.
- (3) Benchmarking is the process of comparing one's business processes to industry bests or best practices from other industries.
- (4) Financial advisor charge separate fees from investor for the service.
- (5) Fixed deposits are not liquid.
- (6) KYC is the process to get more information of a business entity.
- (7) Minimum net worth for the AMC is 20 crores.
- (8) Indian Trust Act of 1882 is not applicable to mutual fund.
- (9) Mutual funds offer fixed returns.
- (10) AMC stands for Asset Management Corporate.

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- Q2. (A) What are the accounting policies of mutual fund scheme ? 8  
 Q2. (B) What is the process of selecting a mutual fund ? 7

OR

- Q2. (C) What are the advantages and disadvantages of investing in Mutual funds ? 15

- Q3. (A) Following information is available in respect of mutual fund : 10

Cash & Bank Balance	₹1,10,000
Bonds & Debentures	₹14,00,000
Equity Shares	₹25,00,000
Govt. Securities	₹20,10,000
Expenses Accrued	₹1,50,000
No. of units outstanding	₹1,00,000

Find out NAV per unit.

- Q3. (B) Write a note on Systematic Investment Plan. 5

OR

- Q3. (C) Suppose a scheme with 2000 units has the following items in its balance sheet : 10

Unit capital	₹20,000
Investment at market value	₹50,000
Other assets	₹7,000
Other liabilities	₹4,000
Issue expenses not written off	₹1,000
Reserves	₹34,000

Find NAV per unit.

- Q3. (D) Write a note on fund selection criteria. 5

- Q4. (A) Distinguish between Bank Fixed Deposits & Mutual Funds. 8

- Q4. (B) Write steps in Financial Planning. 7

OR

- Q4. (C) What is Financial Planning ? What are the characteristics of Financial planning ? 15

- Q5. (A) What are the types of mutual fund products ? 15

OR

- Q5. (B) Write short notes : (any 3) 15

- (i) Colour coding of mutual funds products
- (ii) Benchmarking
- (ii) Financial advisor
- (iv) Contingency fund
- (v) Sponsor