F.Y. BIM - SEM II - Reg. Exam - April' 2019

Paper / Subject Code: 76501 / Introduction to Wealth Management.

Q. P. Code : 35055

4.4.19

(2½ HOURS) (Total marks :75)

N.B. : ALL QUESTIONS ARE COMPULSORY
FIGURES TO THE RIGHT INDICATE FULL
USE OF CALCULATOR IS ALLOWED

Q1a. multiple choice questions (any 8) **8**

1. ________ is a high level professional service that combines financial and investment service.
   a) risk management b) total quality management c) wealth management c) financial management
2. Wealth Management in India started gaining more and more popularity post ________ . a) liberalization b) inflation c) recession d) none of these
3. ________ refers to as mortgage used by purchaser of real property to raise funds to buy real estate.
   a) angel equity b) mortgage loan c) project finance d) venture capital
4. _______ is the amount payable when insured dies during the tenure of p licy to the nominee.
   a) sum assured b) premium c) bonus d) death claim
5. Premium paid for life insurance policies are eligible for tax deduction under section 80C up to maximum limit of Rs. _________.
   a) 1,50,000 b) 2,00,000 c) 2,50,000 d) 3,00,000
6. _________ Policy is meant for professionals like doctors, lawyers etc to cover liability.
   a) keyman insurance b) marine insurance c) professional indemnity insurance, d) professional life insurance
7. _________ is for protection of the interest of a worker who falls under the definition of 'workmen' under Industrial Dispute Act, 1947.
   a) VRS b) Workmen compensation c) Retrenchment compensation d) Gratuity
8. A _______ is an offering without consideration of one's own right in property to another person.
   a) estate b) will c) inheritance d) gift
9. A _______ is net worth of a person at any point of time alive or dead.
   a) estate b) will c) property d) goodwill
10. A _________ is an organizational pension program created by a company for the benefit of its employees.
    a) EPF b) Superannuation c) Gratuity d) VRS

Q1b state whether the following statements are true or false. (any 7) **7**

1) Property insurance includes building, fixtures, fittings, boundary, walls and fences.
2) Mediclaim expenses include domiciliary treatment cost.
3) Leave encashment received to government employees is exempt.
4) Estate planning increases legal process of probate while distribution of property of deceased person.
5) Recognized provident funds are funds approved by SEBI.
6) Indian Succession Act applies to Christians.

TURN OVER

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7) Project finance is a long term financing of infrastructure and industrial projects.
8) Debt securities do not help in building diversified portfolios.
9) In Employee Pension Scheme, there is no separate contribution made by employee.
10) Minimum sum assured in case of mediclaim is Rs. 10,000 and in multiple thereof.

Q2. ANSWER THE FOLLOWING QUESTIONS

A. What is wealth management? Write about wealth management market in India. **8**

B. Distinguish between equity and debt as an asset class **7**

OR

P. What is wealth management? Explain various phases of wealth management. **8**

Q. Explain the role of debt in wealth management. **7**

Q3. ANSWER THE FOLLOWING QUESTIONS

A. Write about Professional Indemnity Insurance. **8**

B.i) Mr. Anthony aged 25 bought a 10,00,000 endowment policy on 23.06.2006 for which he paid a premium of Rs. 3500. Company declared a bonus of R[illegible]) per 1000 per year of SA. Mr. Anthony unfortunately died on 23.06.2016. Calculate the death claim? **4**

ii) State and explain any 3 types of bonus. **3**

OR

P. Explain in brief motor insurance and marine insurance. **8**

Q.i) Mrs. Shah bought an insurance policy of Rs. 400000 on 1st March, 1996 for which she paid a premium of Rs. 4500 quarterly. Mrs.Patil paid her last premium an 1st September, 2005 and had an outstanding loan of 40,000. Company declared a bonus of Rs. 40 per thousand per year of SA. Calculate the Death claim if she dies on 11th April, 2015? **4**

ii)State and explain any 3 types of insurance policy riders. **3**

Q4. ANSWER THE FOLLOWING QUESTIONS

A. What is Gratuity? Explain Calculation of Gratuity. **8**

B. What is Retirement Planning? Explain its process. **7**

OR

P. What is retirement planning? Explain all risk related to retirement. **8**

Q. What is defined benefit plan? State its disadvantage? **7**

Q5. ANSWER THE FOLLOWING QUESTIONS.

A. What is trust? Explain various types of trust. **8**

B. What is will? Explain various types of will? **7**

OR

Q5. Short notes (any 3 out of 5) **15**

1. Purpose and need for estate planning
2. Key man insurance
3. Venture Capital
4. Human Capital
5. Personal Accidental Insurance.
