

0215119.

Duration: 2 Hours & 30 Minutes

Maximum Marks: 75



- Note: 1) All questions are compulsory, Subject to internal choice.  
2) Figures to the right indicate full marks.

- Q1A)** Fill in the Blanks with appropriate answers. ( Any 7) 07
- 1 \_\_\_\_\_ contract is an exchange traded standardised contract.  
( Forward / Future / Options)
  - 2 \_\_\_\_\_ is a important factor which affects all agricultural commodities.  
( Monsoon / Inflation / Govt. Policies)
  - 3 Economic uncertainty can influence prices of \_\_\_\_\_.  
( Gold / Wheat / Natural Gas)
  - 4 When investor purchase \_\_\_\_\_ asset, their basic intension is to earn returns & capital appreciation. ( Investment / Consumption / Derivative)
  - 5 \_\_\_\_\_ protects inventory Value.  
( Speculation / Arbitrage / Hedging)
  - 6 \_\_\_\_\_ for each commodity is determined by exchange based on its historical volatility. ( Limit / Margin / MSP)
  - 7 A \_\_\_\_\_ order remains in the system until the user cancels it.  
( Good till Cancelled / Good till Date / Good till Day)
  - 8 \_\_\_\_\_ is an alternative method for dispute resolution.  
( Arbitration / Arbitrage / Arbitrator)
  - 9 Clearing of trades that take place on an exchange are processed through \_\_\_\_\_.  
( Clearing Bank / Clearing House / Clearing Trader)
  - 10 \_\_\_\_\_ Act ensure easy availability of commodities to consumers and protects them from exploitation. ( SCRA / ECA /SWMA)
- Q1B)** State weather following statements is True or False. (Any 8) 08
- 1 Regulations require to ensure transparency & fairness in trading.
  - 2 The exchange operates on all days except Sunday and on holiday declared by exchange.
  - 3 All new exchanges should have online trading and settlement system in their exchanges.
  - 4 American style options can be exercised at any time prior to expiration.
  - 5 Hedger wants to avoid risk in market, which is taken over by Speculators.
  - 6 Consumption assets are typically held for Investment purpose.
  - 7 Future Price = Spot Price – Cost of holding the Assets.
  - 8 The difference between spot price & future price is called as revenue.
  - 9 Maintenance Margin is higher than Initial Margin.
  - 10 The commodities can be revalidated after expiry date if required.
- Q2A)** Define Settlement. Discuss the types of Settlement Methods. 07
- B)** Define Derivatives. Discuss the types of different Derivatives Products. 08
- OR**
- P)** Discuss in brief any 5 commodities available for trade at Commodity Markets in India. 15



- Q3A) Discuss in brief contribution of FMC in development of Commodities Market in India. 07
- B) What are the pre requisites for grant of recognition to an Commodity Exchange? 08
- OR
- P) Discuss in brief any 5 Commodity Exchanges of India. 15
- Q4A) Discuss the participants of Commodity Market and their role. 07
- B) Discuss the Function of Derivative Markets. 08
- OR
- P) Distinguish between Investment V/s. Consumption Assets. 07
- Q) Distinguish between Exchange Traded V/s. OTC Derivatives. 08
- Q5A) Discuss the regulatory framework of Commodity Markets in India. 07
- B) Discuss the factors influencing Cropping & pricing issues for Commodities. 08
- OR
- P) Write Short Notes. ( Any 3) 15
- 1 Warehousing
  - 2 Cost of Carry Model
  - 3 NSCCL
  - 4 Arbitration Rules
  - 5 Types of Margins

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