

- N.B. 1. All questions are compulsory and carry equal marks. 2. Figures to the right indicate full marks.
3. Illustrate answer with examples where necessary. 4. Answer each question on a new page.
5. Always write the full question No. and sub-No. in margin before answering.

Q.1A Answer any 07 of the 10 stating whether the following are True or False (8)

- 1.a One person companies are private companies with limited liabilities.
- 1.b To form a Company it must be incorporated.
- 1.c The accounts of SEBI are audited by the comptroller and Auditor General of India.
- 1.d The maximum number of members in a public limited company are 200.
- 1.e Options and swaps are not examples of derivatives.
- 1.f Securities Contracts (Regulations) Act established in the year 1960.
- 1.g Demutualization means the segregation of ownership and management.
- 1.h The main object of SEBI is to protect interest of investors.
- 1.i Prohibiting insider trading in securities is an important power of SEBI.
- 1.j The route to the depository, as per the Depositories Act, 1996 is Dematerialization.



Q.1B Match the column any 07 of the 10 (7)

- | | |
|------------------------------|------------------------------|
| 1. One Person Company in Act | a. Shares |
| 2. Ultra vires | b. Object clause |
| 3. Security | c. Stock Exchange |
| 4. Memorandum of Association | d. beyond the power |
| 5. Listing | e. 2013 |
| 6. SEBI | f. Existing shareholder |
| 7. Advertisement | g. Electronic form of shares |
| 8. Rights Issue | h. Newspaper |
| 9. NSDL | i. 1992 |
| 10. Demat | j. 1996 |

Q.2a Discuss the doctrine of Constructive Notice and its limitations, if any. (15)

OR

Q.2b What is the doctrine of Ultra vires?

Q.3a When can the recognition granted to a stock exchange be withdrawn? (15)

OR

Q.3b State the power of Stock Exchanges to make bye-laws?

Q.4.a Write a detail notes on Bonus Shares? (15)

OR

Q.4.b What is Depository process in India?

Q5 Write explanatory notes on any Three: (5 marks each)

- 5a. Public Company.
- 5b. Borrowing Powers of The Board of Directors.
- 5c. Securities.
- 5d. Benefits of depositories to Investors.
- 5e. Registration of Stock Exchanges.