S.Y. BAF - Sem IV - NEP - Medical Exam - Mar'2026

Dt:- 20.3.26

------S.Y.BAF SEM- IV FINANCIAL ACCOUNTING IV

Time: 2 Hours **Total marks: 60**

N.B: 1) All questions carry **15** marks each.
2) Attempt any **4** question out of **6.**
3) Use of simple calculator is permitted.
4) Working Note is part of your answer

Q.1 Following is the extract of the Trial Balance of M Ltd. As on 31st March, 2025

Particulars		₹
Sales		1,20,00,000
Opening Stock of Raw Material		10,00,000
Opening Stock of Finished Goods		5,00,000
Purchase of Raw Materials		27,00,000
Purchases Returns		2,00,000
Sales Returns		20,00,000
Interest Received on Fixed Deposit		5,00,000
Miscellaneous Income		4,00,000
Freight on Raw Material		30,000
Salaries and Wages		4,00,000
Bonus to Employees		80,000
Director Remuneration		8,00,000
Depreciation on:		
- Land & Building	5,00,000	
- Plant & Machinery	3,00,000	
- Furniture	1,00,000	9,00,000
Interest on Debentures		5,00,000
Interest on loan from Bank of Baroda		2,00,000
Repairs and Maintenance expenses		80,000
Insurance Premium of office premises		30,000
Electricity charges		40,000
Rent, Rates and Taxes		20,000
Audit fees		50,000
Advertisement Expenses		1,20,000
Sundry Expenses.		10,000

Additional Information:

Closing Stock of Raw Material and Finished Goods was ₹ 5,00,000 and ₹ 6,00,000 respectively.

a) Outstanding electricity charges and Rent & Taxes were ₹ 10,000 and ₹ 30,000 respectively.
b) Miscellaneous income receivable was ₹ 10,000.
c) ₹ 50,000 to be provided for Bad and Doubtful Debts.
d) Prepaid Advertisement expenses were ₹20,000.
e) Make a provision for Income Tax of ₹ 2,00,000.
f) Raw Materials worth ₹ 30,000 destroyed by fire. Goods were not insured.

Prepare statement of Profit & Loss for the year ended 31st March, 2025 as per the provisions of Companies Act.

Q.2. The summarized Balance Sheet of SP Ltd. As on 31-3-2024 was qas follows :

Liabilities	₹	Assets	₹
Share Capital:		Fixed Asset	4,00,000
Authorised:		Investment	1,00,000
50,000 Equity Shares of ₹ 10 each	5,00,000	Cash at Bank	2,50,000
8% 2,000 Redeemable Preference Shares of ₹ 100 each	2,00,000		
Issued and Paid up:			
40,000 Equity Shares of ₹ 10 each, fully paid up.	4,00,000		
8% 1,000 Redeemable Preference Shares of ₹ 100 each fully paid up	1,00,000		
Profit and Loss A/c	90,000		
General Reserve	50,000		
Sundry Creditors	1,10,000		
	7,50,000		7,50,000

On 1-4-2024 Preference Shares were redeemed at 10%. You are required to pass the journal Entries and prepares the Balance Sheet after redemption.

Q.3. Manish Ltd. Issued ₹ 38,00,000; 8% Debentures of ₹ 100 each on 1st April, 2022. The terms of issue stated that the debenture were to be redeemed at a premium of 5% on 30the June, 2024. The company decided to transfer out of profits ₹ 5,50,000 to Debenture Redemption Reserve on 31st March, 2023 and ₹ 4,00,000 on 31st March, 2024 and make the necessary investment in time.

Pass the necessary journal entries regarding the issue and redemption of debentures, without providing for either the interest or loss on issue of debentures. Company decided to create debenture redemption reserve @ 25%.

Q.4. KG Limited (a Non listed Company) Furnishes the following Summary Balance Sheet as at 31st March, 2024.

Liabilities	₹	Assets	₹
Equity Share Capital	1,200	Machinery	1,800
(Fully paid up shares of ₹ 10 each)		Furniture	226
Securities Premium	175	Investment	74
General Reserve	265	Stock	600
Capital Redemption Reserve	200	Debtors	260
Profit and Loss A/c	170	Cash at Bank	740
12% debentures	750		
Sundry Creditors	745		
Other current Liabilities	195		
	3,700		3,700

On 1st April, 2024 the company announced the buy back of 25% of its Equity shares @ ₹15 per share. For this purpose, it sold all of its investments for ₹ 75 lakhs.
On 5th April, 2024, the company achieved the target of buy back. On 30th April, 2024 the company issued one fully paid up Equity Shares of ₹ 10 by way of bonus for every four Equity Shares held by the equity shareholders.

You are required to

(1) Pass necessary journal entries for the above transactions.

(2) Prepare Balance Sheet of KG Limited after bonus issue of the shares.

Q.5. The Summary Balance Sheet of Manish Ltd. (a non listed company) as on 31-03-2025 is as follows:

Liabilities	₹	Assets	₹
Share capital:		**Fixed Asset:**	
Authorised, issued, Subscribed and called up:		Net Block	40,00,000
		Trade Investments	15,00,000
Equity Shares of ₹ 10 each	25,00,000	**Current Assets:**	
Reserves & Surplus:		Current Assets (including	
Security Premium	5,00,000	Bank Balances ₹ 15,00,000)	35,00,000
General Reserve	10,00,000	Loans and Advances	5,00,000
Profit & Loss Account	10,00,000		
Secured Loan:			
10% Debentures	25,00,000		
Current Liabilities:			
Sundry Creditors	15,00,000		
Bills payable	5,00,000		
	95,00,000		95,00,000

Keeping in view all the legal requirements ascertain:

1) Maximum number of Equity shares that Manish Ltd. Can buy-back.
2) The maximum price it can offer.

Assume that the buy-back is carried out actually on the legally permissible terms, record the entries in the journal of Manish Ltd.

Q.6. A company issued 1,80,000 redeemable Preference shares at par on 1st January, 2021, redeemable at the option of the company on or after 31st December, 2022 in whole or part.

The following redemptions were made out of profit:

On 30th June, 2023: 60,000; On 30th June, 2024: 40,000 In December, 2024 the company issued equity shares of the face value of 60,000 at a premium of 2% and on 31st December in the same year, it redeemed the balance of preference shares. Pass the necessary journal entries to record the above transactions.

S.Y. BAF - Sem IV - NEP - Medical Exam - Mar'2026

Dt:- 23.3.26

Malini Kishor Sanghvi College of Commerce and Economics

Subject: COST ACCOUNTING-I

Class: SYBAF Sem: IV

Time: 2 hours Marks: 60

Note: 1) Attempt any 4 questions from 6 questions.

2) Figures to the right indicate marks

Q.1] From the following particulars prepare a cost sheet showing the cost per item and total cost per ton for the period ended 31/03/2025. [15]

PARTICULARS	AMT	PARTICULARS	AMT
Raw materials	35,000	Water supply	1,000
Productive Wages	30,000	Factory Insurance	1,200
Unproductive Wages	11,000	Office Insurance	400
Factory Rent & Taxes	8,000	Legal Expenses	400
Factory Lighting	1,000	Direct Expenses	4,000
Factory Heating	1,500	Rent for Warehouse	400
Motor Power	4,000	Depreciation -Plant & Machinery	2,000
Haulage	3,000	Depreciation -Office Building	1,000
Director's fees-Works	1,000	Depreciation -Delivery Van	200
Director fees-Office	2,000	Bad debts	100
Factory Cleaning	500	Advertising	400
Sundry Office Expenses	300	Sales Department Salary	2,000
Factory Stationery	800	Upkeep of Delivery Van	800
Office Stationery	1,000	Bank charges	100
Loose Tools Written Off	500	Commission on Sales	2,000
Office Rent & Taxes	500		

The total output for the period has been 20,000 tons.

Q.2] Given below is the trading and profit and Loss of Ashish Electronics for the accounting year 31/03/2025. [15]

PARTICULARS	AMT	PARTICULARS	AMT
To Material Consumed	3,20,000	By Sales (3,00,000 units)	9,00,000
To Direct Wages	2,30,000		
To Factory Expenses	1,50,000		
To Office Expenses	50,000		
To Selling & Distribution Expenses	90,000		
To Net Profit	60,000		
	9,00,000		9,00,000

Normal output of the factory is 2,50,000 units. Factory Overheads are fixed up to 80,000 and Office expenses are fixed. Selling and Distribution Expenses are fixed to the extent of 50,000, rest is variable.
Prepare a statement reconciling profit as per Cost Accounts and Financial Accounts.

Q.3] Sanjay Construction Pvt Ltd. obtained two Contracts viz: Contract X and Contract Y. Contract X commenced on 1/04/2024 and Contract Y started on 1/06/2024, following information extracted from their books for the year ended 31/03/2025. [15]

PARICULARS	CONTRACT X	CONTRACT Y
Material issued	4,50,000	5,00,000
Direct wages	2,75,000	3,25,000
Direct Expenses	1,25,000	95,000
Sub contract charges	75,000	45,000
Architect Fees	25,000	35,000
Administrative overheads	3,25,000	3,75,000
Electric service and fittings	15,000	18,000
Plant issued at commencement	5,00,000	6,00,000
Contract price	25,00,000	30,00,000
Work Certified	13,00,000	18,00,000
Work Uncertified	30,000	75,000
Cash received	10,40,000	16,20,000
Accrued Wages as on 31/03/2025	12,000	15,000
Material at site	35,000	70,000
Materials returned to Stores	4,000	10,000

On 20/10/2024 materials costing 5,000 have been transferred to Contract X from Contract Y.
Provide Depreciation @ 20 % p. a. on original Cost of Plant.
You are required to prepare both Contract Accounts for the year ended 31/03/2025.

Q.4] M/S Jeet Enterprise Ltd. provides you the following data for the month of January;26 about Process A, B and C. [15]

PARTICULARS	PROCESS A	PROCESS B	PROCESS C
Basic Raw Material introduced	20,000	3,000	3,200
Cost of basic raw material per unit	5	6	7
Labour charges	50,000	35,000	30,000
Factory Overheads	30,000	14,000	15,000
Normal Loss (% on total number of units input)	3%	4%	5%
Scarp value per unit	6	5	4
Output sold at the end of process	30%	40%	100%
Output transferred to next process	70%	60%	----
Selling price per unit of the output sold at the end of the process	13	17	18

Other common expenses not chargeable to process account:
1] Office and Administrative Overheads RS.35,000
2] Selling and Distribution Overheads 25,000
You are required to prepare Process A, B and C Accounts indicating clearly profit or loss in each process and Costing Profit and Loss Account.

Q.5] A firm's Trading and Profit and Loss Account was as follows: [15]

PARTICULARS	AMT	PARTICULARS	AMT
To opening Stock	1,20,000	By Sales	1,90,000
To Purchases	90,000		
	2,10,000		
Less: Closing Stock	(1,00,000)		
	1,10,000		
To Direct Wages	25,000		
To Factory Expenses	17,000		
To Gross Profit	38,000		
	1,90,000		1,90,000
To Administrative Expenses	12,000	By Gross Profit	38,000
To Selling Expenses	13,000		
To Net Profit	13,000		
	38,000		38,000

Costing records show the following:

1] Stock Ledger Closing Balance 1,09,000
2] Direct Labour 28,000
3] factory Overheads 15,000
4] Administrative Overheads and Selling expenses each are calculated at 10% of the selling price.

Prepare Costing profit and Loss Account and the statement of reconciliation between the profit and Loss as per two accounts.

Q.6] Write Short Notes (Any 3) [15]

1] Accounting for Joint Products
2] Normal Loss
3] Items appearing only in Cost Accounts
4] Advantages and Disadvantages of Process Costing
5] Features of Contract Costing

S.Y.BAF - Sem IV - NEP - Medical Exam - Mar'2026

Dt:- 18.3.26

Class: SYBAF

Subject: Vocational Skill Course:
Mutual Fund Distributor – II

Marks: 30
Time: 1 hour
Semester: IV

Note: 1. Use Blue or Black pen only.
2. Figures to right indicate full marks.
3. Answer to each question must be written on new page.

Set C

Q. 1 Answer the following:

A) Explain the SEBI Advertisement Code for Mutual Fund in India. 8 Marks

B) Explain the Functions of SEBI. 7 Marks

Q. 2 Answer the following:

A) What is Scheme Information Document (SID), explain its Importance. 8 Marks

B) Explain the Interest rate risk with respect to Debt Mutual Fund. 7 Marks

Q. 3 Answer the following:

A) What is Trail Commission, how it is paid to Mutual Fund Distributors? 5 Marks

B) Due diligence process by AMCs for Mutual Funds 5 Marks

C) Mandatory Documents of Mutual Fund 5 Marks

S.Y.BAF - Sem IV - NEP - Medical Exam - Mar'2026

SUB: Business Communication | Set-B | TIME: 1 hr

COURSE: SYBMS/SYBAMMC/SYBFM/SYBCOM/SYBAF | SEM : IV | MARKS: 30 mks

N.B. (1) All questions are compulsory.

(2) Figures to the right indicate full marks.

Q 1. a) Define the term Interview. Explain in brief Exit and Selection Interview. (10)

OR

b) What are the steps of Group Discussion? (10)

Q 2. a) Discuss the role of a Chairperson in a meeting. (8)

OR

b) Prepare the Notice, Agenda and two resolution for a Board Meeting of Sheeba Industries, Borivali, Mumbai. (10)

Q 3. Attempt ANY TWO. (10)

a) Write a sales letter for the promotion of a Smart phone.

b) Write a petition in the form of a letter to be presented to the District Consumer Forum about refrigerator which has turned out to be a defective piece that you bought from much advertised Motor Electronics, Kandivali who ignored all your complaints.

c) Write a letter of inquiry to Gucci Apparels Ltd. Enquiring about various types of men wear that you wish to stock in your shop.

S.Y. BAF - Sem IV - NEP - Medical Exam - Mar' 2026

Malini Kishor Sanghvi College Of Commerce

Subject: Introduction to Artifical Intelligence
Sem-IV
Class: SYBAF/SYBIM/SYBBI
Time:1 Hour
Marks:30

Q1.Attempt any two (out of four) **15Marks**

A. Explain the four perspectives of AI with examples.
B. Explain Model based agents with its advantages and disadvantages.
C. Define a problem in AI. Explain state and state space with examples.
D. Explain the difference between goal-based agents and utility-based agents.

Q2.Attempt any two (out of four) **15Marks**

A. Define supervised learning with real-world examples.
B. What is a knowledge base in expert system.
C. Compare Breadth First Search and Depth First Search.
D. Explain the process of Solving Problems by Searching in AI with suitable examples

Malini Kishor Sanghvi College of Commerce and Economics

S.Y.B.A.F/B.B.I/B.I.M (Semester IV)
FIRST HALF 2026
SUBJECT: INTRODUCTION TO IT SERVICE MANAGEMENT

N.B. 1. ALL QUESTIONS ARE COMPULSORY WITH INTERNAL CHOICE
2. EXPLAIN WITH EXAMPLE & DIAGRAM WHEREVER NECESSARY

Time: 1 HOUR **Max Marks: 30**

Q1.	**Answer the following (ATTEMPT ANY TWO)**	**15**
	a. What is Information Technology Infrastructure Library? Describe its structure and benefits.	
	b. Describe the concept of E-Service Management. What is Value and Value Co-relation?	
	c. Describe the role of partners and suppliers in Information Technology Infrastructure Library.	
	d. What is Service value system in Information Technology Infrastructure Library.	
Q2.	**Answer the following (ATTEMPT ANY TWO)**	**15**
	a. Explain the measurement and reporting in Information Technology Service Management.	
	b. Explain the portfolio management in Information Technology Service Management.	
	c. Describe IT Asset Management in Information Technology Service Management.	
	d. Describe Development Management Practice with regard to Information Technology Service Management.	