

Dt:- 21.4.25

MALINI KISHOR SNGHVI COLLEGE



FY.BAF VOCATIONAL SKILLS IN ACCOUNTING AND FINANCE PAPER - I

30 Marks

NOTE:

- i. All questions are compulsory.
- ii Figures to the right indicate full marks.
- iii Draw neat and clean diagram whenever necessary

ATTEMPT ANY 2 OUT OF 3 QUESTIONS.

Q.1. Answer the following:

(15)

- a) Explain Min, Max, Count, Sum , Average Function in detail (7)
- b) Describe Present Value, Future Value, Net Present Value and Internal Rate of Return (8)

Q.2. Answer the following:

(15)

- a) Explain Straight Line Depreciation and Reducing Balance method (7)
- b) Discuss Formatting in Excel: Table, Rows and Layout (8)

Q.3. Answer the following:

(15)

- a) Explain the Use of Artificial Intelligence Tool for generating formulas and custom formatting. (7)
- b) Discuss the Home Tab in Excel (8)

Dt:- 22.4.25

**FYBAF SEM I****Duration - 1 Hours****Total Marks - 30****Subject - Vocational Skills in Accounting & finance II****NB ; 1 Draw neat diagrams and schedules where - ever necessary .****2 Figures to the right indicate Full marks.****3 Attempt any Two Question out of Three (Each Question 15 Marks)**

Q.1(A) The Expenses Budget for production of 20,000 units at 100% capacity in a factory are given. (15 Marks)

PARTICULARS	Rs.
Material	5,00,000
Labour	4,00,000
Factory overheads (20% Variable)	3,00,000
Office and Administrative (30% Fixed)	2,50,000
Selling and Distribution (40% Variable)	1,50,000

Prepare a Flexible Budget at 70% and 90% capacity level:

Or

Q.1 (B) What is Budget? What are the objectives of Budgetary control? (8)

Q.1 (C) What is Budgetary control? What are the advantages of Budgetary control?

Q.2 (A)

The Expenses for budgeted production of 10,000 units in a factory are furnished below:

Prepare a budget for production of (a) 9,000 units (b) 7,000 units.

Indicate cost per unit at both the levels.

(15 MARKS)

Assume that administration overhead is fixed for all levels of production.

Expense	Per Unit Cost (Rs.)
Materials	100
Labour	70
Variable overhead	10
Fixed overhead (RS.120,000)	12
Administration overhead (80,000)	8
Selling overhead (10% fixed)	20
Distribution expenses (20% fixed)	15
Total Cost Per Unit	235

or

Q.2 (B) what is Pivot Table? Explain it with the help of an example. (8)

Q.2 (C) Differentiate between Auto filter and Advanced Filter (7)

Q 3 (A)

The expenses budgeted for production of 10000 units in a factory are furnished below:
(15 Marks)

	Per unit
Material	60
labour	30
Variable overheads	20
Fixed overhead	10
Variable overhead (Direct)	5
Selling expenses (10 % fixed)	15
Distribution expenses (20%)	10
Administrative expenses	5
Total cost per unit	155

Prepare a budget for production of 8000 units.

or

Q.3 (B) :

At 90% capacity, ABC Ltd. produces 10,800 units and incurred the expense as under.:

(15 Marks)

Particular	Cost Per unit (Rs)
Direct Material	7
Direct Labour	5
Other Variable Expense	4.5
Administrative Overheads	6 (40% Variable)
Selling Overheads	3 (75% Variable)
Production Overheads	3 (20% Variable)

Selling price per unit Rs.60.

Prepare Flexible Budget for 70%,80% and 100% utilisation of the capacity.

*****ALL THE BEST *****

FY BAF - Sem I - ATKRT (NEP) - April 2025

Dt: - 22.4.25



SET C

SUBJECT - IKS
COURSE - FYBFM/FYBSCIT/FYBAF

MARKS - 30
TIME - 1 HOUR

Q 1 Attempt any Two.

6

1. Features of Indian Knowledge System.
2. Impact of Macaulay's Education Policy.
3. Ancient Education System
4. Pathashala

Q 2 Attempt any Three.

12

1. Key Principles of Ayurveda
2. Explain brief Key aspects of Indian Alchemy.
3. Ancient Indian contributions to Mathematics.
4. What are the key benefits of Ayurveda?
5. Integration of IKS and Arthashastra.

Q 3 Attempt any Three.

12

1. Significance of Aesthetics in the Indian Knowledge System.
2. Indian town planning and IKS
3. Importance of Sports in the Indian Knowledge System.
4. Benefits of Yoga.
5. Taxation in ancient India.

Dt: - 21.4.25



FYBAF SEM I

FINANCIAL ACCOUNTING I

Time Allowed: 2 Hours

Total Marks: 60

- N.B: 1. Please check whether you have got the right question paper.
 2. Strictly avoid resorting to any unfair means during the examinations.
 3. Figures in brackets to the right indicate full marks allotted to the question.
 4. Working notes should form part of your answers.
 5. Attempt any **Four** Question out **six** questions., although there are internal Question 1 to 6
 6. Use of a simple calculator is allowed.

Q.1. From the following Trial Balance of Mr. Girija, prepare Manufacturing Account, Trading Account, Profit and Loss Account for the year ended 31st March, 2018 and Balance Sheet as on that date :

Trial Balance of Mr. Girija as on 31st March, 2018 (15 Marks)

Particulars	Dr. (₹)	Cr. (₹)
Goodwill	4,42,000	
Purchase of Raw Material	11,24,000	
Capital		16,80,000
Carriage inward	31,000	
Bills Receivable/ Bills payable	1,00,000	1,10,000
Opening Stock – Raw Material	50,000	
Opening Stock – Work in Progress	56,000	
Opening Stock – Finished Goods	1,19,000	
Sales		18,32,000
Direct Wages	3,42,000	
Factory Power and Fuel	53,000	
Machinery	9,60,000	
Office Salaries	99,000	
Cash at Bank	1,60,000	
Selling and Distribution Expenses	29,000	
Creditors		86,000
Sale of scrap		7,000
Sundry Debtors	1,50,000	
Total	37,15,000	37,15,000

Following further information is provided to you:

- Closing stock as on 31st March, 2018:
Raw Material ₹ 85,000, Work - in - progress ₹ 58,000, Finished goods ₹ 90,000.
- On 28th March, 2018, Finished goods costing ₹ 10,000 were sent on sale or approval basis @20% on cost. These goods were not approved till 31st March, 2018. The effect for the same needs to be given as the time for approval was not expired.

3. Depreciation Machinery @ 5% p.a.

4. Included in Debtors Account an amount of ₹ 12,000 receivable from one customer Mr. Harshad. He is also our supplier for ₹ 10,000 which was included in Creditors Account. It was decided to adjust Mr. Harshad's Accounts against each other.

OR

Q.1. From the following trial Balance of Mr. Shivprasad, prepare Manufacturing Account, Trading Account, Profit and Loss Account for the year ended 31st March, 2018 and Balance Sheet as on that data:

Trial Balance of Mr. Shivprasad as on 31st March, 2018 (15 Marks)

Particular	Dr. (₹)	Cr. (₹)
Sales		25,00,000
Debtors	1,86,000	
Opening Stock – Raw Material	59,000	
Opening Stock – Work in Progress	70,000	
Opening Stock – Finished Goods	1,00,000	
Purchase of Raw Material	16,00,000	
Carriage Inward on Raw Material	89,000	
Direct Wages	1,48,000	
Rent (75% for factory)	80,000	
Drawings	18,000	
Creditors		2,00,000
Cash at Bank	75,000	
Salaries	1,58,000	
Discount Allowed	17,000	
Capital Account		11,00,000
Machinery	12,00,000	
Total	38,00,000	38,00,000

Following further information is provided:

1. Closing stock as on 31st March, 2018:

Raw Material ₹ 60,000, Work - in - progress ₹ 70,000, Finished goods ₹ 1,05,000.

2. Depreciate Machinery @ 5% p.a.

3. During the year goods costing ₹ 30,000 were distributed as free samples which remained unrecorded.

4. On 3d September, 2017, there was a fire in the godown of Mr. Shivprasad, destroying goods worth ₹ 10,000 which includes ₹ 4,000 raw material and ₹ 6,000 finished goods insurance company admitted the claim for ₹ 8,000. This transaction was not recorded in the books.

5. Provide Reserve for Doubtful Debts @ 5% on Sundry Debtors.

Q.2. M/s. Spandan Transport purchased on Bus on Hire Purchase basis from M/s. Volvo Ltd. on 1st January, 2015. The cash price of the Bus was ₹ 30,00,000. An initial payment of ₹ 12,00,000 was made on the date of purchase. The balance was paid in 3 annual installments excluding interest as follows:

(15 Marks)

31.12.2015	₹ 6,50,000
31.12.2016	₹ 6,00,000



31.12.2017 ₹ 5,50,000

M/s. Volvo Ltd. charged interest @ 10% p.a. and M/s. Spandan Transport charged Depreciation @ 15% p.a. on Written Down Value Method. You are required to prepare Bus Account and M/s. Volvo Ltd. A/c. in the books of M/s. Spandan Transport for 3 years ending 31.12.2015, 31.12.2016 and 31.12.2017.

Or

Q.2 a) Explain Accounting Standards and state the advantages of Accounting Standards.(8)

Q.2 b) Explain features of Hire Purchase Agreement.

(7)

Q.3. Find out value of closing stock M/s Max Ltd. using FIFO and Weighed Average Methods from the following data:

(15 Marks)

Date	Particulars	Units	@ (₹)
08.03.2018	Sales	500	750
20.03.2018	Sales	1,000	800
31.03.2018	Sales	1,500	850
12.03.2018	Purchases	1,200	550
15.03.2018	Purchases	1,000	600
23.03.2018	Purchases	1,500	700

Opening stock on 1st March, 2018 was 800 units @ 500 per units.

or

Q.3 Following is the record of transactions regarding purchase and sales of Mr. Ram.(15 Marks)

Date	Particulars	Units	Rate per unit in ₹
01.03.2017	Opening Balance	1500	50
06.03.2017	Purchases	2000	60
12.03.2017	Sales	2500	80
15.03.2017	Purchases	1500	65
21.03.2017	Sales	2000	90
25.03.2017	Purchases	1800	70
28.03.2017	Sales	1000	95
29.03.2017	Sales	500	100
30.03.2017	Purchases	1200	80

Find the following from the above:

- Value of stock using FIFO Method as on 31st March 2017.
- Cost of Goods Sold for the month of March, 2017.
- Sales and Gross Profit for the month of March, 2017.

Q.4 Following is the information relating purchase and sale of cloth made by Jagjivan Textiles Ltd. in the month of March 2016. Find out the Given Information. (15 Marks)

- A) The value of Closing Stock as on 31st March, 2016 applying FIFO Method.
B) The Cost of goods sold and profit if the selling price of goods sold is ₹1,20,000.

Transaction	Date	Metres	₹ Per Metre
Opening Stock	1.03.2016	500	@ ₹80
Purchases	15.03.2016	420	@ ₹82
	25.03.2016	380	@ ₹89
	28.03.2016	150	@ ₹90
	30.03.2016	100	@ ₹92
Sales	19.03.2016	700	-
	21.03.2016	180	-
	27.03.2016	320	-

or

Q.4 State whether the following expenditures and receipts are Capital or Revenue and give reason for your answer: (15 Marks)

1. Carriage paid for bringing new machinery ₹25,000.
2. Sold old business car for ₹2,50,000.
3. Insurance premium paid ₹25,000 to General Insurance Company for insurance of Plant.
4. Loan repaid ₹1,25,000 which was taken State Bank of India.
5. Paid tax consultancy fees ₹40,000 to CA Deshpande for the year ended 31st March, 2018.
6. Cost of improving seating capacity of cinema hall ₹7,00,000
7. A manufacturer purchased raw material of ₹1,50,000 and produced goods worth 3,00,000 and sold 50% of the same for ₹2,00,000 to M/s. Raj Traders.



Q.5. From the following particulars of Chaitanya Garment prepare Trading and Profit and Loss account of two departments' i.e. Garment and Cosmetics for the year ended 31st March, 2018.

(15 Marks)

Particulars	Garment Department (₹)	Cosmetics Department (₹)	Total (₹)
Opening Stock	65,000	50,000	1,15,000
Purchases	2,40,000	1,60,000	4,00,000
Sales	3,20,000	2,80,000	6,00,000
Salaries	12,000	10,000	22,000
General expenses			15,000
Rent and Rates			30,000
Carriage Inward			6,000
Carriage Outward			12,000
Discount allowed			9,000
Discount received			4,500
Travelling Expenses			15,000
Insurance charges			5,000

Additional Information:

- General expenses and Insurance are to be allocated equally.
 - Area occupied by Garment and Cosmetic department are in the ratio of 4:1.
 - Closing stock of Garment Dept. is ₹ 1,20,000 and that of cosmetic Dept. is ₹ 60,000.
- Other expenses and Income to be allocated between two departments on suitable basis.

OR

Q.5. From the following information prepare Departmental Trading and Profit and Loss account for the year ending 31st March, 2018 in the books of Ganesh Super Market: **(15 Marks)**

Particulars	Department A (₹)	Department B (₹)	Total (₹)
Opening Stock	2,50,000	4,00,000	6,50,000
Purchase	10,00,000	8,00,000	18,00,000
Sales	22,50,000	15,00,000	37,50,000
Wages	1,50,000	1,00,000	2,50,000
Office Salaries			12,00,000
Discount allowed			2,20,000
Discount Received			72,000
Rent paid			16,000

Additional Information:

- Stock in hand as on 31st March, 2018 - Department A ₹ 8,50,000
Department B ₹ 7,00,000.
- Office staff appointed by Department A 10 persons and Department B 5 persons.
- Area occupied by Department A 1,000 sq.ft and Department B 600 sq. ft.
- Depreciation on furniture was ₹ 13,000 which was allocated in Department A and B equally.
- Goods transferred from Department A to Department B was ₹ 4,00,000.

Q.6. Answer the following:

- a) What are the provisions of Revenue Recognition as per AS – 9? (8)
- b) Explain the provisions of Disclosure of Accounting Policies as per AS – 1 (7)

OR

Q.6. Write Short notes on any three of the following:

(15Marks)

- a) Limitations and advantages of Weighted Average Method of Stock Valuation
- b) Revenue Expenditure
- c) Adjustments entries in Final Accounts
- d) Trading Account and Profit and Loss Account
- f) Fundamental Accounting Assumptions

***** **All the Best** *****

FYBAF - Sem I - NEP - ATKI - April 2025

Dt: - 24.4.25



FYBAF - Semester I Auditing
Time 1 Hour

30 Marks

Note: All Questions are compulsory
(Attempt Q No 1 and Q.No 2 Both having Internal Choice)

Q1 A What are the inherent limitation of Auditing? (8)

Q1 B Define fraud? What are the types of Fraud ? (7)

OR

Q1 C Distinguish between Accounting and Auditing. (8)

Q1 D What do you mean by errors? Discuss various clerical errors. (7)

Q2 A Discuss the factors to be considered in Audit Planning. (8)

Q2 B When is Cost Audit performed? (7)

Write Short Note on (Any Three * 5 Marks Each) (15)

1 Audit Working Papers

2 Audit Notebook

3 Window Dressing

4 Qualities of an Auditor

5 Secret Reserve

*****ALL THE BEST*****



Business Communication - 2

FYB.Com / FYBBI / FYBIM / FYBAF / FYBFM Sem -I

Marks : 30

Time: 1 hour

Figures to the right indicate full marks

Q1. Answer **any 2** of the following:

10

- A. Why is feedback important in communication? What are the different types of feedbacks
- B. What is non-verbal communication? Discuss the different methods of non-verbal communication
- C. Discuss the impact of digital technology on communication

Q2.A. Write the job application and Resume for the following advertisement:

10

(Write in full block form of layout)

" Pooja Enterprises Ltd requires an experienced and qualified Marketing Manager for their Mumbai Office. Candidates should be Commerce graduates with good academic record. They should have a minimum of 2 years of experience in the field of sales and marketing. Candidates having knowledge of computer and a good command over English language would be preferred. Please apply with separate resume to Pooja Enterprises Ltd, 55 M Square, SEEPZ , Andheri West, Mumbai 400056"

Q3. Attempt **any two** of the following:

10

- A. Write the resignation letter of Ms Rushda Khan who wishes to resign from her post of a Junior teacher in St Andrews High School (Semi Block Layout)
- B. Write an appreciation letter for Mr Patel Kumar whose presence of mind saved the office from a major accident
- C. E-mails
- D. Grapevine
- E. Blogs

1/25
R(2025-26)

MALINI KISHOR SANGHVI COLLEGE OF COMMERCE & ECONOMICS		
SUBJECT: Introduction to Business Statistics. (30 Marks)		
CLASS: F.Y.B.A.F.	SEM-I	SEAT NO.
Name: 25.4.25		



- Note:** (i) All question is compulsory
(ii) Simple Calculator is allowed
(iii) Graph papers will be provided on request.

Q-1 Attempt any one of the following.

- A.** Following is the frequency distribution of age of Instagram user in a random survey. The data is presented below. Find the value of Mean, standard deviation and coefficient of variation

Age of Instagram user	No. of user
12-18	9
18-24	34
24-30	35
30-36	16
36-42	8
42-48	4
48-54	2

- B.** In a study of job satisfaction, a series of test was administered to 50 subjects. The following data was obtained; higher score represent greater satisfactions. Summarize the data using frequency distribution as class interval 40-50, 50-60.....Plot the cumulative frequency curve for the data.

87	59	80	61	50	60	70	89	84	76
76	41	81	88	47	65	74	84	76	78
67	50	70	46	81	92	53	83	78	67
58	90	73	85	87	77	43	70	64	74
92	75	69	97	75	71	61	46	69	64

Q-2 Attempt any one of the following.

- A.** Explain the following:

Discrete and continuous data with example
Types of diagram with example

- B.** A survey was conducted to find the number of hours teenagers spend on social media per week. The data is presented below. Find the mode by plotting histogram and verify your result by calculating it using the formula.

Driving Times (minutes)	0 -10	10-20	20- 30	30-40	40 -50
Number of Teachers	3	10	6	4	2

Q-3 Attempt any one of the following.

- A. During 3 hours at Heathrow airport 55 aircraft arrived late. The number of minutes they were is shown in the frequency table below. Calculate the Mean Deviation and its coefficient. Calculate the quartile deviation and coefficient of quartile deviation.

Minutes Late	No. of aircrafts
0-10	27
10-20	10
20-30	7
30-40	5
40-50	4
50-60	2

- B. What is Kurtosis and types of skewness. Following is the frequency distribution of age of Instagram user in a random survey. Calculate the three-quartile for the data

Age of Instagram user	No. of user
12-18	9
18-24	34
24-30	35
30-36	16
36-42	8
42-48	4
48-54	2

FYBAF- Sem I - ATRT- NEP- April 2025

Dt: - 25.4.25



SET B

COURSE - ~~FYBFM~~/FYBAF/~~FYBIM~~

MARKS 30

SUBJECT - SOCIAL MEDIA & COMMUNICATION

TIME 1 HOUR

Q 1 Attempt any One

10

- 1) Explain the current Application of Social Media Platform.
- 2) Explore Pros and Cons of Social Media Platforms.

Q 2 Attempt any One.

10

- 1) Explain the Types of Interpersonal Communication.
- 2) Discuss in detail the Uses of Social Media in Academia.

Q 3 Write any Two Short Notes.

10

- 1) Advantages of Social Media.
- 2) Disadvantages of Twitter.
- 3) Explain any three features of Snapchat.
- 4) Benefits of Social Media in Education.

FYBAF - Sem I - NEP - ART - April 2025
DE: 26.4.25



FYBAF ..SEM - I

I.P.R. LAW

Time: _1 hour.

Max. Marks : 30

NOTE; 1. Attempt any three of the Four questions of 10 marks each. 2. Illustrate answers with Case Law and sections where necessary. 3. Answer each question on a new page. .
4. Always write the full question No. and sub-No. in margin before answering.

Answer any three of the following four questions :

Q.1 What are the objectives/ purpose of Intellectual Property Rights? (10)

OR

Q.1 What are the Characteristics of Intellectual Property Rights?

Q.2b State and explain the remedies for patent infringement? (10)

OR

Q.2c define trademark. What are the purpose and functions of trademark?

Q.3a What is Copyright? What are the features of Copyright Act, 1957? (10)

OR

Q.3b Write a note on geographical indication.

Q.4.a what are the principles of intellectual property rights?

OR

Q.4b Explain the significance of intellectual property rights? (10)

PTO →