## FYBBI Sem II Reg Exam April-2023

## MALINI KISHOR SANGHVI COLLEGE OF COMMERCE AND ECONOMICS

SUBJECT: BUSINESS LAW

**DURATION: 2.5 hours** 

COURSE: FYBBI

MARKS: 75

SEM: II

**INSTRUCTIONS: 1) ALL QUESTIONS ARE COMPULSORY** 

- 2) MARKS ON THE RIGHT CARRIES FULL MARKS
- 3) ANSWER EACH QUESTION ON A NEW PAGE

Q1 A. Fill in the blanks: (Any 8 out of 10) 08 Marks

- Supreme Court is the \_\_\_\_\_\_Court of India.
  Contract with a minor is\_\_\_\_\_.
  Contract under a mistake is \_\_\_\_\_.
  An order must contain reasons this is called\_\_\_\_\_.
  Indian Constitution was framed by \_\_\_\_\_\_ assembly.
  10 kg of rice from a larger quantity i.e from 100 Kg of rice is \_\_\_\_\_ type of good.
  Indemnity means \_\_\_\_\_ against the loss.
  A \_\_\_\_\_ is a rule of conduct imposed and enforced by the Sovereign.
  Coercion means\_\_\_\_\_.
  \_\_\_\_\_ is the adopting or accepting the past act of an agent done on behalf of another without authority.
- Q1 B. State whether the following statements are true or false (Any 7 out of 10) 07 Marks
  - 1) Special leave can be filed with the Supreme Court.
  - 2) Quo Warranto means by "By what authority."
  - 3) A liquidated damage means predetermined damages.
  - 4) When a guarantee extends to a single transaction is called specific guarantee.
  - 5) A sub-agent is a person employed and acting under the control of the original agent.
  - 6) When the goods are delivered to another as a security for money borrowed is called Pledge.
  - 7) The Information Technology Act, 2000 came into force on 17<sup>th</sup> October, 2000.
  - 8) Digital signature is secure method of binding the identity of the signer or signatory with electronic record or message.
  - 9) A void agreement is not enforceable by law.
  - 10) Article 51 (A) under Indian Constitution deals with fundamental duties.

- Q2 A. How are courts classified in India? (08 Marks)
- Q2 B. Broadly classify the types of Laws. (07 Marks)

OR

- Q2 C. Explain the salient features of Indian Constitution. (08 Marks)
- Q2 D. Explain in detail Right to Freedom.(07 Marks)
- Q3. What are the essentials of valid contract? A (08 Marks)
- Q3. B Explain the provisions related to consideration. (07 Marks)

OR

- Q3.C Who are capable of entering into a contract? (08 Marks)
- Q3.D What is free consent? Explain in detail provisions related to free consent.(07 Marks)
- Q4. A Explain in detail law of Agency.(08 Marks)
- Q4. B Explain in detail Law of Bailment.(07 Marks)

OR

- Q4. C Explain the rights of an Unpaid seller. (08 Marks)
- Q4. D Explain in detail provisions related to conditions and warranty.(07 Marks)
- Q5. A.Explain provisions related to dishonour of cheque. (08 Marks)
- Q5 B. Write in detail provisions related to offences under IT Act.(07 Marks)

OR

- Q5. C Write Short Notes on: (Any 3 out of 5)
  - 1) Digital signature
  - 2) Indemnity
  - 3) Bailment
  - 4) Writ of certiorari
  - 5) Bill of exchange

\*\*\*\*\*\*\*\*\*ALL THE BEST\*\*\*\*\*\*\*\*\*

