

FY.BFM - SEM I - ATKT - Feb' 20

B. Env.  
15.2.20

Sub: Business environment

Course: FYBFM SEM I 75 marks

Duration: 2.5 Hrs

Note: (1) All questions are compulsory.

(2) Figures to the right indicate full Marks.

**Q.1 (a) State whether the following statement is True or False (Any 8)**

1. MSMEs are located in urban area.
2. Audit committee meets once in a year.
3. A loss making company can discharge social responsibilities.
4. Social responsibility concept is against profit making in business.
5. Tax evasion is social responsibility towards consumers.
6. World environment day is on 6<sup>th</sup> June every year.
7. Pollution control is the responsibility of government and not business.
8. Commercial Audit and social audit are same terms.
9. The idea of social audit is originated in U.K.
10. Social audit is conducted on yearly basis.

Q.1 (b) selects the most appropriate alternative and rewrites the statements:

1. India is a \_\_\_\_\_ of WTO. (Member; Founder; organizers)
2. FDI \_\_\_\_\_ economic growth. (promotes; restricts; Avoids)
3. India's export of services are (increasing; decreasing; Limited)
4. Business is in the form of-----activity. (Economic; Social; Human)
5. Internal components of Business environment has \_\_\_\_\_ and weakness (Strengths; Threats; Opportunities)
6. Business ethics helps to \_\_\_\_\_ ethical decision making. (Improve; identify; clear)
7. The State forum can deal with complaints which involves value of goods and compensation amounting to not more than \_\_\_\_\_ ( 5 lacs; 20Lacs; 1 crores)
8. \_\_\_\_\_ is responsible for creating ecological balance. (A)Business organization) Consumers) No one.



9. \_\_\_\_\_ Audit helps in evaluating business activity in terms of social benefits (Social; commercial; Human Resource)

10. Business and its environment are \_\_\_\_\_ (inseparable; unrelated; separable)

**Q2.**

- a) State various objectives of business. Explain any one in detail. (8)
- b) Discuss the guidelines in formulating business objectives. (7)

**OR**

- c) Explain benefits and limitations of environmental scanning. (8)
- d) Describe features of business environment. (7)

**Q3.**

- a) Explain in brief the concept of ethical dilemma. (8)
- b) Explain the features of MSMED Act, 2006. (7)

**OR**

- c) Discuss the reasons for slow growth of consumerism in India (8)
- d) Enumerate the features of corporate governance. (7)

**Q4.**

- a) Explain the arguments for social responsibility of business. (8)
- b) Write a detailed note on corporate culture. (7)

**OR**

- c) Discuss the measures for ecological consciousness at business level. (8)
- d) State and explain the features of social audit. (7)

**Q5.**

- a) Explain the strategies for going global. Explain any one strategy in brief. (8)
- b) Discuss the merits of MNC's. (7)

**OR**

**Q5. Write short notes on [Any three] (15)**

- a) Ethical Climate
- b) Carbon Credit
- c) World Trade Organization
- d) Balance Of Trade
- e) Positive Implication of FDI