M. Com. Sem- IV Gram- June -2023

Paper / Subject Code: 67522 / Business Studies (Management): Management of Business Relations

MUMBAI-49

Time	2 Hours				Max Marks	s: 60
N.B:	 All questions are Figures to the rig 		·ks			
	nswer the following					(15)
a) D	piscuss the need & imp	ortance of business	relations.	12.2	C 1	(08)
	Vho is a business relati elation manager.	on manager? Discus	ss the essential	qualities o	f a business	(07)
1	ciation manager.	OF				(07)
c) W	Vrite a detailed note on			hucinace ra	lations	(08)
	lucidate the trends obs					ce to
t	he changing organizati	ional setups.		TOTAL WITH S	pecial reference	(07)
						(01)
	answer the following					(15)
	Define CRM and expl					(8)
b)	Explain the benefits o	f CRM.				(7)
)R			
c)	What is Customer Log	yalty and how can be	e customers be	converted	to loyal custon	
4)	Elaborata the runses	-CCC1CDM				(8)
a)	Elaborate the process	of Successful CRM	implementation	on.		(7)
	nswer the following					(15)
a)	What is employee	relationship Manag	gement? Exp	lain in bri	ef Non theo	
b)	approaches to Emplo		id		1	(8)
U)	Explain the key drive	ers for snifting from	industrial rela	tions to em	ployee relation	ns. (7)
		OR				
c)	What is ERM? What			FRM?		(8)
	What are the Factors				nent?	(7)
				7		(,)
Q4) A) Fill in the blanks by	choosing the appr	opriate optio	ns given be	elow.	(05)
1.	Sales automation is t	The second secon	_ type of CRI	M.		
	1) Operational	2) Analytical	3) Collabo	orative	4) geographi	С
2	Continue					
2.	Continuous commun	ication, investment,	employment g	generation d	levelop	
	relationships with con 1) Supplier	2) Customer	strategies to 1	mprove	relations	3.
	1) Supplier	2) Customer	3) Commi	inity	4) Employee	
3.	Stakeholder	is a collaborative i	nrocess of rese	earch dehat	e and discuss	ion
	drawing conclusion f			aren, debat	c, and discuss	1011
	1) Mapping			sion	4) Meeting)	
			- ,		·) 1.1000g)	
4.	is not an	objective of Employ	yee Relationsh	ip Manager	ment.	
	1) To intensify confli	cts at work place	2) Value a	ddition of h	numan capita	
	3) Reduction in cost	centres	4) Establis	sh democrat	ic system	
		11 01 1				
5.	1) Grievance is a fee	eling of injustice at the	ne workplace.		A) E	
	1) Offevance	2) Counselling	3) Attrition	n	4) Engageme	ent)
33483	3	Page	1 of 4			
			ALCOHOL STREET			

B) State whether the following statements are true or false

(05)

- 1. Recruitment is an example of Employee Relationship Management strategy.
- 2. Employees Absenteeism ensures productivity
- 3. Stakeholders want to deal with businesses which are unethical
- 4. CRM refers to managing the relations between the various employees in an organization
- 5. Press & Media is a type of internal stakeholder.

C) Match the following

(05)

Column A	Column B			
1. Shareholders loyalty	a) Compiling data related to client			
2. Conflict management	b) Managing diversity			
3. Customer Satisfaction	c) Valuable company asset			
4. Operational approach	d) Challenge of employee relation			
5. Trend business relation	e) Aim of CRM			

OR

Q4) Write short notes on (Any three).

(15)

- a) Strategies to improve community relations
- b) Secondary stakeholders
- c) Role of business in social development
- d) Need to maintain investor relations
- e) Enhancing shareholders loyalty and retention
