

SYBIM sem IV Reg Exam April-2023

S.Y.B.I.M.

SEM - IV

Foundation Course - IV



Duration: 2 ½ Hrs.

11/4/23

Marks: 75

- a) All questions are compulsory and subjected to internal choice.
- b) Each question carry 15 marks.

Q1. A) Fill in blanks: (Any 8)

(08 Marks)

Sr. No.	Question	Option 1	Option 2	Option 3	Option 4
1	_____ is associated to real estate.	Overdraft	Guarantor	LoC	Mortgage
2	Banks allow certain account holders to _____ to a certain limit	Overdraft	Guarantor	LoC	Mortgage
3	The insurer and the insured get a legal contract for the purpose of insurance, which is called the _____.	Insurance policy	Insured	Premium	Policy limit
4	_____ is a percentage of what amount the insurance company will pay to cover your health care cost post any deductibles or co-pays have been met.	Term Life Coverage	Whole Life Coverage	Co-Pay	Coinsurance
5	The _____ principle states that there are number of insurers.	Insurable Interest	Proximate Cause	Contribution	Subrogation
6	PMMY was announced in the year _____.	2010	2015	2021	2020
7	Any entity that wants to do banking business has to obtain the license from	SEBI	BSE	NSE	RBI
8	Find the odd one out	Term Life	Money-back policy	Unit-Linked Insurance Plan	Motor Insurance
9	Find the odd one out	Life Insurance Corporation (LIC)	HDFC Standard Life	SBI Life Insurance	ICI Lombard
10	_____ is mandatory by law.	Home Insurance	Health Insurance	Travel Insurance	Bike Insurance

Q1. B) Match the following columns: (Any 7)

(07 Marks)

	Column A		Column B
1	Whole life insurance	a	Public Sector General Insurance Company
2	General Insurance	b	Microcredit
3	New India Assurance Company Ltd. (NIA)	c	Life coverage for whole life
4	Microfinance	d	Short term contract
5	PMJDY	e	2016
6	The Stand Up India Scheme	f	2014
7	Term Plan	g	Health Insurance company
8	ULIP	h	CSR Initiative
9	Max Bupa Health Insurance Co. Ltd.	i	Pure risk cover
10	SHGs	j	Insurance +Investment

P.T.O

Q2. A) What are the functions of insurance? (08 Marks)

Q2. B) What are the features of negotiable instruments? (07 Marks)

OR

Q2. C) Explain briefly types of banks. (15 Marks)

Q3. A) Explain health insurance premium in detail. (08 Marks)

Q3. B) What are the advantages and disadvantages of insurance contract? (07 Marks)

OR

Q3. C) What are the factors determining life insurance premium? (15 Marks)

Q4. A) What are the benefits of Self-Help Groups? (08 Marks)

Q4. B) What are the features of negotiable instruments? (07 Marks)

OR

Q4. C) What are the advantages and disadvantages of microfinance? (15 Marks)

Q5. A) Briefly explain role, functions and authority of RBI in Indian financial system. (15 Marks)

OR

Q5. B) Write short notes: (Any 3) (15 Marks)

- i) Unit linked insurance plan (ULIP)
- ii) Principles of insurance
- iii) Financial inclusion
- iv) NSE
- v) SEBI
