

SYBBI sem IV Reg Exam April - 2023

Malini Kishor Sanghvi College of Commerce and Economics

COURSE: SYBBI

08/4/23

DURATION: 2.5 HOURS

MARKS: 75

SEM: IV

NOTE: Attempt all questions

SUB:- CORPORATE + SECURITIES LAW

All questions are compulsory with internal choice

Q1.A FILL IN THE BLANKS: [ANY 08] [08 MARKS]



- 1) Memorandum of Association embodies _____
- 2) The Doctrine of Indoor Management seeks to protect _____
- 3) An Ultra Vires contract of a company is _____
- 4) Members means member of _____ stock exchange.
- 5) _____ includes a security derived from a debt instrument.
- 6) The members of the SEBI is appointed by _____
- 7) _____ has the right to terminate the services of the chairman & other members.
- 8) The minimum application value shall be within the range of _____
- 9) The draft offer document filed with the SEBI shall be made public from the date of filing for a period of _____
- 10) The operation of private mutual funds are regulated by _____

Q1. B State whether each of the following statements is True or False: [ANY 07] [07 MARKS]

- 1) The Capital Issues Control Act governs the issue of new securities by a company.
- 2) The guidelines of DIP are applicable to all public issues made by listed as well as unlisted companies.
- 3) A company may make an application of listing for its issues after it has made a public issue.
- 4) A company may make a public issue without making its existing shares fully paid up.
- 5) A listed company may freely price its shares offered through a public or rights issue.
- 6) The lock-in period for the promoters contribution in a public issue is a minimum of 5 years.
- 7) The creation of a debenture redemption reserve is necessary for a company offering debentures for subscription to the public.
- 8) Company is separate legal entity.
- 9) Veil means a curtain.
- 10) Section 2 (69) deals with promoters.

Q2. A. Define company, state the features of a company. (15 Marks)

OR

Q2. B. Discuss procedure for registration of a company. (08 marks)

Q2. C. Write a detailed note on history of company law. (07 marks)

Q3. A. Write a note on Memorandum of Association. (08 marks)

Q3. B. Write a note on prohibition on acceptance of deposits from public. (08 marks)

OR

Q3. C. Write a Detailed note on powers of board of directors of a company. (08 marks)

Q3. D. Explain the grounds on which stock exchange can delist the securities of a company. (07 marks)

Q4. A. Explain in detail powers and functions of SEBI (15 marks)

OR

Q4. B. Explain in detail eligibility norms for companies issuing securities. (08 marks)

Q4. C. Write a note on bonus shares. (07 marks)

Q5.A Explain models of depositories. (08marks)

Q5. B. Write in detail criteria for admission as a DP of CDSL.

OR

Q5. C. Write notes on any 3 out of 5 (15marks).

- 1) Dematerialization
- 2) Bonus Shares
- 3) Articles of Association
- 4) Promoters
- 5) BDSA