

Time: 2½Hours.

Business Law- II

Max. Marks : 75

N.B. 1. All questions are compulsory and Figures to the right indicate full marks. 2. Answer with examples, Case Law where necessary. 3. Answer each question on a new page with Q. No.+ sub-No.

Q.1A Answer any 08 of the 10 **Fill in the blanks:**

(8)

- 1A.a A company must be _____ for an association of individuals to be called as a company.
 1A.b Prospectus is an _____ to the public.
 1A.c Promoters stand in a _____ relation to the company they float.
 1A.d The maximum number of members in case of a private company is _____.
 1A.e A firm _____ become a member of a company.
 1A.f Public issue of securities refers to _____ company.
 1A.g No government approval is necessary if the company only wants to drop the word _____.
 1A.h Private placement is offer to a _____ group of persons.
 1A.i A patent is granted to the patented for _____ years.
 1A.j The Copyright law permitted use. Of copyright material. This is called _____.



Q.1B Answer any 07 of the 10 stating whether the following are **True or False:-**

(7)

- 1B.1 A company is in law regarded as an entity separate from its members.
 1B.2 A company does not have perpetual succession.
 1B.3 Video conference of board meetings is not permissible.
 1B.4 The gap between two AGM shall not exceed 15 months.
 1B.5 Proxy has right only to vote.
 1B.6 IPR grants ownership rights.
 1B.7 A company on registration acquires a corporate personality.
 1B.8 A prospectus may be oral.
 1B.9 A Prospectus is an invitation to offer to the public .
 1B.10 DIN means direct invest number.

Q.2a What is a company? What are the characteristics of a company?

(15)

OR

Q.2b What is a Prospectus? Explain briefly the contents of a prospectus.

Q.3a Define partnership? Explain essential features of partnership.

(15)

OR

Q.3b Distinguish between LLP, 2008 and Indian partnership act 1932.

Q.4a Explain the procedure for recognition of stock exchange.

(15)

OR

Q.4b What are the salient features of SARFAESI act, 2002?

Q.5a What are the Objectives of SEBI act, 1992?

(8)

Q.5b Describe the conditions for public issues and rights issues.

(7)

OR

Write explanatory notes on any **Three:**

(5 marks each). (15)

5a. Pre-incorporation contracts.

5b. Promoters.

5c. Mis-statement in the prospectus.

5d. Fair use and copyright.

5e. Types of partnership.