

SYBAF sem IV Reg Exam April - 2023

Time: 2½Hours.

Business Law - II

Max. Marks : 75

N.B. 1.All questions are compulsory and figures to right show full marks. 2.Illustrate answers with examples if necessary. 3.Answer each question on new page. 4.Write correct **question No.+sub-No.** before answering.

Q.1A Answer any 08 of the 10 Fill in the blanks

- 1A.a _____ stands in a fiduciary relation to the company he floats. (8)
- 1A.b Full form of IDR is _____.
- 1A.c A foreign company needs to be incorporated _____ India.
- 1A.d One man company has 1 person and the liability is _____.
- 1A.e Small company is a company where the paid-up capital does not exceed Rs. _____.
- 1A.f An Association of individuals to be called a company must be _____ as a company.
- 1A.g The _____ of a company may be lifted in the company assumes an enemy character.
- 1A.h _____ are the persons who undertake to form the company..
- 1A.i Although the company is an artificial person, it is not regarded as a _____.
- 1A.j In case of winding up _____ shareholder gets a preference.



Q.1B Answer any 07 of the 10 stating whether the following are True or False (7)

- 1.B.i Shares include stock.
- 1.B.ii Transmission of securities takes place in case of death of shareholder.
- 1.B.iii No company shall issue any debentures carrying voting rights.
- 1.B.iv Company can issue shares at a discount easily.
- 1.B.v A private company cannot raise money through private placement.
- 1.B.vi Money received through private placement may be in cash, cheque or draft.
- 1.B.vii A prospectus can be oral.
- 1.B.viii Both civil and criminal remedies are available for which statements in the prospectus.
- 1.B.ix Articles of Association talks of the rules and regulations that govern the management.
- 1.B.x Constructive notice takes the company and doctrine of indoor management protects the outsiders

Q.2 a Define Company? Explain essential features of Company. (15)

OR

Q.2 b What do you understand "Promoter" of a Company? Explain the Promoter's function?

Q.3a Distinguish between private company and public company? (15)

OR

Q.3b Define private company and explain the advantages and disadvantages of private company?

Q.4.a Define prospectus? When it need not be issued? what is a deemed prospectus of a company? (15)

OR

Q.4.b What is Private Placement? What are the rules regarding private placement?
Explain the procedure for private placement?

Q5.a Discuss equity and preference share capital? When are shares issued at a premium? (8)

Q5.b Explain the provisions of issue of bonus shares by a company?

Write explanatory notes on any Three:

(5 marks each)

5a. One person company.

5b. Small company.

5c. Alteration of name clause.

5d. Sweat equity shares.

5e. Transfer and transmission of securities.

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