

Time: 2½Hours.

B. Law - Dt - 23/3/23

Max. Marks: 75

- N.B. 1. All questions are compulsory and carry equal marks. 2. Figures to the right indicate full marks.
3. Illustrate answer with examples where necessary. 4. Answer each question on a new page.
5. Always write the full question No. and sub-No. in margin before answering.

Q.1A Answer any 08 of the 10 stating whether the following are True or False:-

(8)

- 1.A.i Provisions of Companies Act do not apply to LLP, 2008.
1.A.ii Partners are agents of another partner in case of LLP.
1.A.iii In LLP maximum 20 partners can be admitted.
1.A.iv LLP is an association.
1.A.v Retirement of LLP partner dissolves the firm.
1.A.vi In LLP one partner is liable to for the act of another partner.
1.A.vii All the partners in LLP must be resident in India.
1.A.viii Ordinary resolution is required for winding up of LLP.
1.A.ix Winding up of LLP is executed by Central Government..
1.A.x Registration of LLP optional.



Q.1B Answer any 07 of the 10 Fill in the blanks with the appropriate words:-

(7)

- 1.B.a Every single partner is bound to attend _____ to his duty.
1.B.b Sharing of profit is _____ evidence of existence of partnership.
1.B.c Publication in the _____ is necessary for dissolution of firms, whether the firm is registered or not.
1.B.d Partnership is a _____ effort.
1.B.e In comparison to sole proprietorship, it may be possible for partnership firm to pool _____ resources.
1.B.f True test of partnership is _____.
1.B.g It is _____ to get the partnership registered.
1.B.h The partnership firm is a _____ form of business organization.
1.B.i In partnership, business risk is _____ by all the partners.
1.B.j Partner is an agent of firm for the purpose of _____ the firm.

Q.2a Under what circumstances can a court dissolve the firm? Explain

(15)

OR

Q.2b When a minor is admitted to the benefits of partnership, what are his rights and liabilities?

(15)

Q.3a State & explain the salient features of LLP.

(15)

OR

Q.3b Explain the procedure for incorporation of LLP.

(15)

Q.4.a What are the provisions regarding safety of workers?

(15)

OR

Q.4.p What are the main objectives of Factories Act, 1948?

(15)

Q5.a Explain the term manufacturing process under factories Act, 1948?

(8)

Q5.b Explain 'factory' under the Factories Act, 1948?

(7)

OR

Q5 Write explanatory notes on any Three:

(5 marks each)

5a. Whistle Blowing – Section 31 of LLP. 5b. Partnership Deed.

5c. Designated partners.

5d. Welfare Officer.

5e. Distinguish between LLP and Partnership.