

MALINI KISHOR SANGHVI JUNIOUR COLLEGE OF COMMERCE
F.Y.J.C. SECOND UNIT TEST
Academic Year 2022-2023

Name :- _____

Roll No.:- _____ Division:- _____

SUBJECT : BOOK KEEPING & ACCOUNTANCY

DURATION : 1 HOUR

MARKS : - 25

- Note :-
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks to the questions.
 - 3) Answers to the questions are to be written in this paper itself.

Examiner's sign.

Marks Obtained
/25

Supervisor's sign.

Q.1 A) Do you agree or disagree with the following statements? [10 Marks]

1. Trade discount is recorded in the Cash Book. _____
2. All business transactions are recorded in simple Cash Book. _____
3. Big amount payments of organisation are recorded in Petty Cash Book. _____
4. Cash received is entered in the credit side of Cash Book. _____
5. Sale of old computer is recorded in Sales Book. _____
6. Cash Book credit side is always greater than debit side. _____
7. Subsidiary books are the books of secondary entry. _____
8. Depreciation is non-cash expenses. _____
9. The rate of depreciation depends upon the life of Fixed Asset. _____
10. No depreciation is charged on land. _____

B) Write the word/term/phrase/which can substitute each of the following statement : [10 Marks]

1. The type of asset on which depreciation is charged. _____
2. Expenses incurred for fixation of the new asset to bring it in working condition. _____
3. An account to which the balance in depreciation account is transferred. _____
4. A continuous, gradual and permanent reduction in the value of fixed asset. _____
5. Person who maintains Petty Cash Book. _____
6. Note issued by seller on receipt of defective goods from customer. _____
7. Subsidiary book in which only credit purchases of goods is recorded. _____

8. Petty Cash Book in which payment side is ruled in suitable column. _____
9. Method of depreciation that cannot reach to zero value. _____
10. Excess of selling price of Fixed Assets over its written down value or book value. _____

C) Select the most appropriate answer from the alternatives given below : [5 Marks]

1. Depreciation is charged only on _____ asset.
a) Fixed b) Current c) Non Performing d) Fictitious
2. The amount of depreciation reduces year after year under _____.
a) Fixed Instalment Method c) Reducing Balance Method
b) Fund Method d) Revaluation Method
3. Depreciation arises because of _____.
a) Wear & tear b) Inflation c) Loss in business d) Profit in business
4. The source document for recording in Sales Book is _____.
a) Inward Invoice b) Outward Invoice c) Voucher d) Cash Memo
5. Subdivision of journal is know as _____ book.
a) Subsidiary b) Purchase Return c) Purchase d) Journal Proper