

Sub:- Booking keeping and Accountancy

Timing : 3 hours

Marks : 80

(05)

Q1. A) State whether the following statement are True or False.

- 01) Cash discount is not recorded in the books of accounts .
- 02) Bank is a Nominal A/c .
- 03) Depericiation is charged on current assets.
- 04) Sing entry system is useful for small organisation.
- 05) Petty cash book is a book having records of small payments.

(B) Give the word Technical term or phrase for each of the following statement.

(05)

- 01) A book of prime entry.
- 02) Stock at the end of Years.
- 03) Person who maintain petty cash book.
- 04) Credit Balance of Trading Account .
- 05) A debts which can not be recovered.

(C) Select the most appropriate Alternative given below and rewrite the sentences.

(05)

- 01) Cash Account always shows Balance.
a) Credit b) Negative c) Minus d) Debit
- 02) Prepaid Expenses are shown on the side of Balance sheet.
a) Assets b) Liabilities c) Both d) None of these
- 03) Carriage Outwards is debited toAccounts.
a) Trading b) Profit & loss c) Capital d) Bank
- 04) Discount received is transferred to credit side of Accounts.
a) current b) Profit & loss c) Capital d) Trading
- 05) Opening stock is entered in the Accounts.
a) Trading b) Assets c) Liabilities d) Profit & loss

(D) Do you agree or Disagree with the following Statements.

(05)

- 01) Balance Sheet is a statement as well as account.
- 02) Direct expenses are debited to trading accounts.
- 03) Journal is a book of secondary Entry.
- 04) Final Account are prepared at the end of the Year.
- 05) Goodwill is a real account.

Q2. Journalise the following Transaction in books of Ramesh Stores

(10)

2019

- 01-Jan Started Business with cash of Rs.50,000/- Bank Rs.1,00,000, Good Worth Rs.50,000/-
- 03-Jan Sold Goods to Satish on Credit for Rs.30,000/-
- 05-Jan Paid for Postage Rs.10,000/-
- 06-Jan Paid for wages Rs.3000/-
- 08-Jan Received cheque of Rs.30,000/- from Satish
- 10-Jan Received Dividend Rs.4000/-
- 12-Jan Purchased Laptop for Rs.20,000/- @ 28% Gst and the amount paid by NEFT
- 13-Jan Deposited cash Rs.10,000/ into State Bank of india
- 15-Jan Paid for Advertisement Rs.8000/-
- 18-Jan Purchased Goods from Rohan on credit Rs.80,000/- at 10% Trade Discount

Q3. Write up simple cash book from the following information of Mr. Devidas.

(10)

2021

- 01-Feb Opening Cash Balance Rs.40,000/-
- 02-Feb Invested further cash Rs.30,000/- into the business
- 05-Feb Purchase good worth Rs.40,000/- at 5% trade Discount
- 06-Feb Received Commission Rs.2000/- from Jeevan Brother
- 08-Feb Paid Rs.4000/- to Avinash on account
- 10-Feb Cash Sales Rs.36,000/- off 10% trade discount.
- 12-Feb Deposited into the bank Rs.24,000/-
- 13-Feb Received Rs.22,000/- from Kulkarni on account
- 15-Feb Paid Salaries Rs.11000/- to staff
- 19-Feb Withdrawn Rs.4000/- From business for personal use

Q4. Enter the following transaction in a petty cash book having analysis columns for the month of (08) March 2021

- 01-Mar Received cheque from head Cashier Rs.2700/-
- 02-Mar Purchased Stationary for Rs.100/-
- 03-Mar Paid for Postage Rs.200/-

05-Mar Paid taxi fare to manager Rs.150/-

08-Mar Paid Subscription for news paper Rs.210/-

10-Mar Paid for Refreshment to customer Rs.150/-

13-Mar Paid to Rajesh in Settlement of his account Rs.220/-

18-Mar Paid for Carriage Rs.100/-

Q5. Sunita keep her books by single Entry system her position are as follows :

(08)

Particular	01/04/2016	31/03/2017
Building	50,000	60,000
Furniture	30,000	30,000
Plant & Machinery	20,000	40,000
Sundry Debtor	30,000	50,000
Stock	15,000	25,000
Cash Balance	10,000	20,000
Bill Receivable	5000	10,000
Creditors	30,000	15000

Additional information :

1. Sunita introduced Rs.7000/- as fresh capital
2. She Spent Rs.40,000/- from his Business for her daughter's Marriage
3. Depericiate Building by 6000/-
4. Create 5% Reserve for Doubtfull debts on Sundry Debtor

Q6. Mehta & company , Mumbai purchased a machine worth Rs.2,00,000/- on 1st April 2016, on 1st July 2017, the company purchase an additional Machine for Rs.40,000/- (12)

On 31st March 2019, the company sold the machine Purchased on 1st July 2017 for Rs.35,000/- the company Writes off Depreciation at the rate of 10% on the original cost and the book of accounts are closed every YeaRs.on 31st March

Showing Machinery Accounts for the first three years ending 31st March 2016-17, 2017-18 and 2018-19

**Q7. From the following Trial balance fo Kalpesh & Co. as on 31st March 2019, You are required to (12)
prepare Trading Accounts, Profit and Loss, Account for the Years ending 31st March 2019 And
balance Sheet as on date after making necessary adjustments**

Trial Balance as on 31st March 2019

Debit Balance	Amount (Rs.)	Credit Balance	Amount (Rs.)
Cash in hand	4,575	Discount	900
Cash at bank	15,450	Loan	15,000
Drawing	18,000	Creditors	18,225
Furniture	6,000	Sales	1,95,000
Plant and Machinery	45,000	Purchase Return	3,000
Opening Stock	30,000	Capital	90,000
Purchases	1,20,000		
Salaries & wages	33,600		
Debtors	30,600		
Sales Return	7,500		
Audit Fees	2,250		
Rent, Rates & taxes	5,400		
Bad Debts	600		
Travelling Expenses	750		
Insurance	1,200		
Interest on loan	450		
Carriage Inwards	300		
Sundry Creditors	450		
	3,22,125		3,22,125

Adjustment :

1. Stock in hand on 31st March 2019 Value at Rs.60,000/-
2. Rent amounting to Rs.600/- Prepaid
3. Bad debts Rs.600/- and create a provision for Doubt full debt 5%
4. Depreciate on Plant and Machinery 10% and Furniture is Valued at Rs.4500/-
5. OutStanding Salaries Rs.900/-