F.Y. BBI-SEMI-ATKT-Feb' 2020 Subject: Quantitative Methods Class: FYBBI (Sem: 1) [Time: 2 1 Hours] [Marks:75] - 17.2 NOTE: i) All questions are compulsory. ii) In Q.1, attempt both the sub-parts A and B. iii) Figures to the right indicate marks. iv) Use of non-programmable calculator is allowed. v) Graph paper will be provided on request. Q 1) A.Fill in the blanks with correct alternative. (any Eight) [8] a. The data which is already collected and used by someone else is known as (Information, secondary data, Primary data) b. The graphical representation of data joining the points by using straight lines is called (Histogram, frequency polygon, bar diagram) c. An observation having highest frequency is known as \_\_\_\_\_. (median, decile, mode) d. If the value of coefficient of variation is more then the consistency of data is (more, less, equal) e. If coefficient of correlation between x and y is zero then there is correlation. (positive, negative, none) f. An index depending the seasons is known as \_\_\_\_\_ index number. (seasonal, price, fisher's) g. A variable X capable of taking discrete values  $x_1, x_2, x_3, \dots, x_n$  with respective probabilities  $p_1, p_2, p_3, \dots, p_n$  is called as \_\_\_\_\_ random variable. (discrete, continuous, none of these) h. For statistical experiment set of all possible outcome is known as (sample space, sample, element) i. EMV stands for a) Equated Monetary Value b) Equal Money Value c) Equated Money Value j. In decision theory, regret table is obtained by subtracting value of table from all values of given pay-off table. (highest, lowest, none) Q 1) B. State whether the following statements are True or False. (any 7) [7] a) A single numeric figure which represents whole data is known as range. b) Pie diagram is represented by vertical rectangles. c) Coefficient of variation is relative measure of dispersion. d) The difference between upper and lower quartiles is known as quartile deviation.

g) The method of selection of whole group or some elements from a group without

e) The probability of an impossible event is one.

considering an order is known as combination.

h) Pay-off is one of the component of decision theory.

f) Statistical technique can be misused.

- The coefficient of correlation is represented by r.
- EOL stands for equated opportunity loss.

0 - 20

5

## Q 2) A.

Class

Units

No. of consumers

Frequency

Calculate third quartile and mode for the foll 20-40

8

lowing da	ata:	
60-80	80-100	100-120
2	5	9

Draw the histogram and also locate the mode for the following marks distribution: [7] ii.

Marks	10-20	20-30	30-40	40-50	50-60	60-70
No. of	5	8	10	15	7	9
students			1,0870			

40-60

10

[OR]

300-

400

40

Q 2) B.

Draw the frequency curve and polygon for the following data: i.

0 - 100

8

, ua	ia.	[o]
	400-	500-600
	500	
	35	15

ii. Find the missing frequency if the mean is 21.9 and third percentile.

100-

200

20

[7]

[7]

[7]

[9]

[8]

Class	0-5	5-10	10-15	15-20	20-25	25-30	30-35	35-40
Frequency	2	5		13	21	16	8	3

200-

300

26

#### Q 3) A.

i. Calculate the standard deviation and coefficient of variation for the following data:[8]

Age	20-25	25-30	30-35	35-40	40-45	45-50	50-55
No. of	20	35	39	50 .	48	40	32
employees				2			

ii. Calculate spearman's coefficient of correlation for the following distribution:

X	20	15	11	8	10	12	
Y	10	40	20	25	35	22	

[OR]

Q 3) B.

Find regression equation of y on x for the following data and hence estimate y when x = 25[8]

X	15	12	10	19	20	22
Y	19	17	14	27	29	31

ii. Calculate Karl Pearson's coefficient of correlation for the following data:

X	10	12	19	8	5	11	
Y	15	18	21	10	6	17	

## Q. 4) A.

i. A bag contains 7 white balls, 5 black balls and 4 red balls. If two balls are drawn at random from the bag, find the probability that (i) both the balls are white; (ii) one is black and other is red.

ii. Calculate real income for the following data:

The second secon
1000
 1/2000
110
1 197 20
156 3
111 155 (

[7]

Year	2002	2003	2004	2005	2006	
Prices	100	105	110	120	125	
income Rs.	800	819	825	876	920	

OR

### Q.4) B.

i. For a person 50 years of age, the tabulated annual premium for an Endowment policy for 20 years is Rs. 50.70 per thousand. A person wants to buy a policy with sum assured Rs. 3,00,000 and pay premium every month. The company ads extra 5% on the tabulated premium for the monthly payment but offers a reduction of Rs. 2 per thousand for a policy with sum assured more than Rs. 1,00,000. Find the net monthly premium that the person has to pay. [7]

ii. Calculate the Fisher's index number for the following data:

Commodity	Base year 19	96	Current y	Current year 2006		
	Price	Quantity	Price	Quantity		
Wheat	5	20	7	25		
Rice	8	22	10	26		
Sugar	9	35	15	31		
Oil	14	12	19	10		

## Q.5.

- A. State the properties of normal distribution.
- B. Explain policy lapse and paid up value in insurance.

OR



[7]

# C. Write short notes on: (Any 3)

- 1. Mathematical averages
- 2. Weighted index numbers
- 3. Merits of median
- 4. Scatter diagram
- 5. Merits and demerits of range

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[15]

[8]

[8]