

Duration: 3 Hours

Marks: 100

INSTRUCTIONS: 1) All questions are compulsory subject to internal choice.

2) All questions carry equal marks.

3) Figures to the right indicate maximum marks.

Q.1 Answer the following (any two). 20

- a) Explain 'All contracts are agreements but all agreements are not contract'.
- b) State the law relating to communication of proposal, acceptance and revocation.
- c) Explain fully the contract by unsound mind, by corporation and by parda- nishin women.
- d) "No consideration, no contract", discuss with exceptions.

Q.2 Answer the following (any two). 20

- a) Define consent & explain the elements when consent is not a free consent.
- b) Explain fully void agreements.
- c) Explain the concept of performance of contract.
- d) What remedies are available to an aggrieved party on the breach of a contract?

Q.3 Answer the following (any two). 20

- a) Define guarantee and distinguish it from contract of Indemnity and give rights of surety.
- b) Define bailment and state the rights, duties and liabilities of Bailor and Bailee.
- c) What are the rights and duties of pawnor and pawnee
- d) Explain fully the agency by ratification.

Q.4 Answer the following (any two). 20

- a) Explain sale and agreement to sell and distinguish between it.
- b) Explain the doctrine of 'caveat emptor' and its exceptions.
- c) Explain "Passing of property".
- d) Who is unpaid seller, give its various rights.

Q. 5 Answer the following (any two). 20

- a) Define negotiable instrument and give the classification of it.
- b) Define Bill of Exchange and explain its essential requirements.
- c) Explain cheque and all the permissible crossing of cheque.
- d) Explain the provisions as to Noting and Protest.