

[Time: 3 Hours]

[Marks:100]

Please check whether you have got the right question paper.

- N.B:**
1. All questions carry equal marks.
 2. All questions are compulsory subject to internal choice.
 3. Figures to the right indicate maximum marks.

- Q.1** Attempt ANY TWO from the following:
- a) How is a contract different from an agreement? Explain the legal rules regarding offer. (10)
 - b) Discuss the legal rules regarding acceptance. (10)
 - c) Explain the concept of consideration in a contract. Which are the exceptions to the rule, 'No consideration, No Contract.' (10)
 - d) Discuss the effects of a minor's agreement. (10)
- Q.2** Attempt ANY TWO from the following:
- a) Explain the void agreements given under the Indian Contract Act. (10)
 - b) Distinguish between agreement entered by fraud and agreement entered into by misrepresentation. (10)
 - c) Explain the Quasi Contracts. (10)
 - d) Explain the meaning of discharge by breach of contract and explain discharge by operation of law. (10)
- Q.3** Attempt ANY TWO from the following:
- a) Explain the essentials of Bailment (10)
 - b) Distinguish between Pledge and Lien (10)
 - c) Explain the essentials of the contract of Indemnity with examples. (10)
 - d) Discuss the Duties and Rights of a Principal in the contract of Agency. (10)
- Q.4** Attempt ANY TWO from the following:
- a) Distinguish between Sale and Agreement to Sell. (10)
 - b) Explain the implied conditions under the Sale of Goods Act. (10)
 - c) Discuss the rules relating to transfer of property in the case of sale of specific goods and the sale of unascertained goods. (10)
 - d) Explain the unpaid sellers right of lien and stoppage of goods in transit. (10)
- Q.5** Attempt ANY TWO from the following:
- a) Explain dishonour of cheque under the Negotiable Instruments Act. (10)
 - b) Discuss the meaning of Payment in due course, Noting and Protest. (10)
 - c) Distinguish between Cheque and Bill of Exchange. (10)
 - d) Discuss the essentials of a Cheque. (10)
