

FYBAF sem II Reg. Exam May - 2022

MALINI KISHOR SANGHVI COLLEGE OF COMMERCE AND

14/5/22

ECONOMICS
BUSINESS LAW -

FYBAF Div: _____ SEM - II

Seat No. _____



Time: _____

Section B

Max. Marks : 40

- NOTE; 1. All questions are compulsory. 2. Qs. 2 to 5 have Internal options given and Figures to the right indicate full marks.
3. Illustrate answer with examples where necessary. 4. Answer each question on a new page.
5. Always write the full question No. and sub-No. in margin before answering.

Answer any one of the following three questions :

(10)

Q.2a Define Contract? Explain briefly the ten essentials of a valid Contract.

OR

Q.2b Discuss minor's agreement. Explain the case of Mohiri Bibi V/s. Dhurmodas Ghose.

OR

Q.2c Define Free Consent? What is coercion?

Answer any one of the following three questions :

(10)

Q.3a Who is an unpaid seller? What are his rights against the buyer?

OR

Q.3b Distinguish between 'Sale' and 'Hire Purchase Agreement'.

OR

Q.3c Explain the doctrine of 'caveat emptor'. Are there any exceptions to this rule?

Answer any one of the following three questions :

(10)

Q.4.a Define a Promissory Note and state its essentials.

Q.4.b Explain the characteristics of a Negotiable Instrument?

Q.4.c Distinguish between a Cheque and a Bill of Exchange.

Answer any one of the following three questions :

(10)

Q.5 Explain Unfair Trade Practices?

OR

Q5 Who is a Consumer? What are the objects of Consumer Protection Act, 1986?

OR

Q5 What is a Consumer Dispute?