

FYBAF sem II Reg. Exam May-2022
MALINI KISHOR SANGHVI COLLEGE OF COMMERCE AND ECONOMICS

CLASS : FYBCOM [ACCOUNTING & FINANCE]

SECTION : B TOTAL MARKS : 40

1815/22



NOTE : ANSWER ANY FOUR QUESTIONS

Q. No. 01

a] What is Auditing ? State the Advantages of Auditing.

OR

b] State and Explain the Principles of Auditing.

Q. No. 02

a] Statutory Audit and Essentials of Statutory Audit

b] State the Advantages of Continuous Audit

OR

c] What is Interim Audit

d] State and Explain the qualities of Auditor

Q. No. 03

a] What do you mean by Audit Programme and state its Advantages

OR

b] Explain Audit Note Book and Importance of Audit Note Book

Q. No. 04

a] Explain Audit Sampling and Explain Methods of Selecting Sample items.

OR

b] Explain Internal Control, Internal Check and Internal Audit.

Q. No. 05

Write Short Notes on [Any 04]

a] Audit Engagement Letter

b] Types of Errors

c] Concept of True and Fair View

d] Auditor's Right of Lien

e] Techniques of Auditing

f] Special Audit