

# FYBAF sem II Medical Exam July 2022

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MALINI KISHOR SANGHVI COLLEGE OF COMMERCE AND ECONOMICS

CLASS : FYBCOM [ ACCOUNTING & FINANCE ]

SECTION : B TOTAL MARKS : 40

Audit.

NOTE :

1 ] ANSWER ANY FOUR QUESTIONS

2 ] ALL QUESTIONS CARRY 10 MARKS EACH

Q. No. 01

- a] What is Auditing ? State the Inherent Limitations of Auditing  
OR  
b] State the Auditor's responsibilities for errors and frauds.

Q. No. 02

- a] Explain Internal Audit and Objectives of Statutory Audit  
b] State the disadvantages of Continuous Audit.  
OR  
c] What is Concurrent Audit and its scope.  
d] State and Explain the qualities of Auditor

Q. No. 03

- a] What factors are to be considered by an Auditor while developing an Audit Plan.  
OR  
b] Explain Audit Note Book and Importance of Audit Note Book

Q. No. 04

- a] Explain Test Check and State the features of Test Check.  
OR  
b] Explain Internal Control, Internal Check and Internal Audit.

Q. No. 05

Write Short Notes on [ Any 04 ]

- a] Window Dressing  
b] Types of Frauds  
c] Concept of True and Fair View  
d] Auditor's Right of Lien  
e] Techniques of Auditing  
f] Cost Audit