FYBMS Sem II Medical Exam July &

Malini Kishor Sanghvi College of Commerce and Economics

Business Environment

08/7/22

FYBMS SEM – II

Section - B

Marks: 40

O2. Answer ANY – ONE out of THREE

10 Marks

- A. Discuss the importance of business to consumers, firms and society.
- B. Define business environment. Discuss its characteristics.
- C. Discuss the internal environment.

O3. Answer ANY – ONE out of THREE.

10 Marks

- A. Discuss the role of Government in business.
- B. Explain the challenges of Indian economy.
- C. What is capitalist economy. Explain its advantages and disadvantages.

Q4. Answer ANY – ONE out of THREE.

10 Marks

- A. Explain the features of technology and its impact on plant level changes.
- B. What is competitive environment? Explain the Michael Porter's five forces analysis.
- C. Discuss the foreign market entry strategies.

O5. Answer ANY – ONE out of THREE.

10 Marks

- A. Explain WTO, the principles of trading system and the role of WTO in the economic development of developing countries.
- B. Explain the merits and demerits of MNCs.
- C. Discuss the need of FDI.