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Duration : 3 hours

Law

Marks:100

Subject: BUSINESS LAW-I

Course: S.Y.B.Com : Sem:III

N.B 1) All questions are compulsory

2) Attempt any two questions from each

Q1. Attempt any two of the following :

- a) Explain the provisions related to voidable contract. 10 marks
- b) What are the essential elements of a contract? 10 marks
- c) Who are competent to contract explain in detail? 10 marks
- d) Define consideration and its essentials. 10 marks

Q2. Attempt any two of the following :

- a) Define consent and when is consent said to be free? 10marks
- b) Explain in detail modes of discharge of contract. 10 marks
- c) Explain in detail provisions related to quasi contracts 10marks
- d) What remedies are available to an aggrieved party on the breach of a contract? 10 marks

Q3 Attempt any two of the following :

- a) Define bailment and state the rights, duties and liabilities of a bailor and a bailee. 10 marks
- b) What are the rights and duties of Pawnor and Pawnee. 10 marks
- c) What is the test to determine agency? How is agency created? 10 marks
- d) Explain in detail provisions related to surety in law of guarantee? 10 marks

Q4 Attempt any two of the following :

- a) When are the goods deemed to be in the course of transit? How is stoppage in transit effected? 10 marks
- b) State the procedure for sale by Auction. 10 marks
- c) When the property in goods passes to the buyer in a contract for sale of goods? 10 marks
- d) Explain the term : "condition and warranty" under the Sale of Goods Act. 10 marks

Q5 Attempt any two of the following :

- a) Under what circumstances cheque is considered as dishonoured. 10 marks
- b) Define cheque and types of cheques. 10 marks
- c) Define a promissory note and state its essential requirements. 10 marks
- d) Define bill of exchange and state its essential requirements 10 marks

*****The End*****