

# Godavari

## Eco

Marks – 50  
Time - 1½ Hrs

**Note:**

1. All questions are compulsory
2. Draw tables/diagrams wherever necessary
3. Figures to the right indicate full marks
4. Write answers of every new question and new page

Q.1(A) Fill in the blanks using proper alternatives given in the brackets: - 5 marks

- 1) Micro economics analysis was developed and popularized by \_\_\_\_\_.  
(Alfred Marshall, Ragnar Frisch, Adam Smith)
- 2) \_\_\_\_\_ is the pace setter to other market rates of interest.  
(Bank rate, Reverse Repo rate, Repo rate)
- 3) \_\_\_\_\_ is an electronic delivery system.  
(ATM, Credit Card, Debit Card)
- 4) The concept of \_\_\_\_\_ budget has been evocated by classical economist like Adam Smith.  
(Balanced, Deficit, Surplus)
- 5) According to \_\_\_\_\_ money is what money does.  
(Crowther, Walker, Robertson)

Q.1(B) State whether the following statements are TRUE or FALSE: - 5 marks

- 1) Commercial banks create credit on the basis of their cash holding.
- 2) D-mat account is useful to investors who deals in shares.
- 3) Central Bank helps government to raise long term loans.
- 4) Macro economics deals with aggregate, which cannot be expressed in terms of real quantities.
- 5) Micro economics examines the conditions of economic welfare.

Q.1(C) Match the following group 'A' with the group 'B': - 4 marks

A	B
1) Partial Equilibrium	a. Theory of Growth
2) Harrod & Domar	b. Commodity money
3) Skin & Fur	c. Central Bank
4) Discounting of Bills	d. Ceteris Paribus
	e. Secondary Function
	f. Primary function of Commercial Bank

Q.2) Define or Explain the following statements (any-3): - 6 marks

- 1) Efficiency in Production
- 2) Dynamic Science
- 3) Representative Paper money
- 4) Safe Deposit Vault
- 5) Repo rate

Q.3) Distinguish between (any-3): -  
marks

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- 1) Developmental expenditure & Non developmental expenditure
- 2) Central Bank & Commercial Bank
- 3) Commodity Money & Metallic Money
- 4) Slicing method & Lumping method
- 5) Plan expenditure & Non Plan expenditure

Q.4) Write short notes (any-4): -  
marks

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- 1) Importance of micro economics.
- 2) Budget Receipt.
- 3) Open market operations.
- 4) Agency functions of commercial bank.
- 5) Qualities of good money.
- 6) Features of macro economics.

Q.5) Write explanatory answers (any-one): -  
marks

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- 1) A comparative study between micro & macro economics in detail.
- 2) Explain secondary & contingent function of money?
- 3) Explain in detail functions of Central Bank?