

**I. A. Select the correct option and rewrite the sentences 5 Marks**

1. The minimum amount of Paid Up Capital for Public company is \_\_\_\_\_ . ( 5 lakhs, 1 lakh ,15 lakhs)
2. Principle of indemnity is not applicable to \_\_\_\_\_ .  
(Life Insurance, Fire Insurance, Marine Insurance)
3. Business organisation should avoid creation of \_\_\_\_\_ .  
(Trade union, Consumer 's cell, Monopoly)
4. Amendments were introduced to Consumer Protection Act in the year 1993 and \_\_\_\_\_ . (2000,2002,2005)
5. Principle that focuses on complete change in the attitude of the employees, is known as the principle of \_\_\_\_\_ .  
(industrial revolution, scientific revolution, mental revolution )

**I. B. Match the Pairs 5 Marks**

**Group A**

**Group B**

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|---|---|
| <ol style="list-style-type: none"> <li>1. Common Seal.</li> <li>2. Mitigation of loss</li> <li>3. HTTP</li> <li>4. Business ethics.</li> <li>5. Controlling.</li> </ol> | <ol style="list-style-type: none"> <li>a. Symbol of a company.</li> <li>b. Hyper transfer Text protocol.</li> <li>c. Witness of a company.</li> <li>d. To minimise the loss.</li> <li>e. Secrecy.</li> <li>f. Taking corrective action against employees.</li> <li>g. Hyper text transfer protocol.</li> <li>h. Confidentiality.</li> <li>i. Maximum Loss.</li> <li>j. Negotiations with Management.</li> </ol> |
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**C. Write a word or phrase or a term which can substitute each one of the following statement. 5 Marks**

1. The owner is the manager and decision maker of the business.
2. Name the modern process of contracting a business function to someone else.
3. Non-profit and non-political independent groups working for a definite cause.
4. The statements of fundamental truth of management.
5. A process where managers instruct,guide and communicate with employees.

**II. Distinguish between the following ( Any 3 ) 15 Marks**

1. Co-operative society and Joint sock company
2. Cheque and Bank Draft.
3. Life Insurance and Fire Insurance.
4. District commission and State Commission.
5. Planning and Organizing.

**III. Write Short answers on the following ( Any 3 ) 15 Marks**

1. Advantages of e-business.
2. State the responsibilities of business organisation towards community, public in general.
3. Features of Sole trading Concern.
4. State the responsibilities of consumer.
5. What is the nature of Staffing function.

**IV State with reasons whether the following statements are True or false (Any 3) 15 Marks**

1. Company form of organization has developed after industrial revolution.
2. Expectations of society and public towards business are changing.
3. Lok Adalat can rightly be described as People's Court.
4. Principles of Management improve the efficiency of employees.
5. Directing is not at all required in management of the organization.

**V Write answers of the following (Any 2) 10 Marks**

1. State the types of Marine Insurance Policies
2. Discuss the various competencies of Entrepreneur.
3. Explain the nature of Principles of Management.
4. What are the resources required for successful e-business implementation?

**VI Define Co-ordination. Explain its importance. 10 Marks**

or

**Define Joint Hindu Family Firm. Explain its Merits.**