

DAY — 06

SEAT NUMBER

--	--	--	--	--	--

2019 II 27

1100

J - 40

(E)

**ORGANISATION OF COMMERCE
AND MANAGEMENT (51)**

Time : 3 Hrs.

(4 Pages)

Max. Marks : 80

- Note :** (i) All questions are compulsory.
(ii) Figures to the right indicate full marks for the questions.
(iii) Figures to the left indicate question numbers.
(iv) Answer to every question must be started on a new page.

Q. 1. (A) Select the proper option from the probable options given below and rewrite the complete statements : **[15]**
(5)

- (1) The Karta in Joint Hindu Family Business has _____ liability.
(a) unlimited (b) limited
(c) joint
- (2) Perishable goods are stored in _____.
(a) bonded warehouses
(b) duty paid warehouses
(c) cold storage warehouses
- (3) The process of contracting a business function to someone else is called as _____.
(a) e-business (b) outsourcing
(c) trading

(4) To maintain safety of investment is responsibility of business organisation towards _____.

- (a) community (b) investors
(c) employees

(5) According to the principles of _____ all employees should be given same treatment.

- (a) authority (b) discipline
(c) equity

(B) Match the following words from group 'A' and 'B': (5)

Group 'A'	Group 'B'
(a) Co-operative society	(1) 1986
(b) e-business	(2) Primary function of management
(c) Consumer protection act	(3) Father of modern management
(d) F. W. Taylor	(4) 1956
(e) Planning	(5) Profit objective
	(6) Outsourcing
	(7) Father of scientific management
	(8) Electronic business
	(9) End function of management
	(10) Service objective

(C) Write only a word or a phrase or a term which can substitute the following statements : (5)

- (1) 'One man show' type of business organisation.
(2) The principle of insurance under which the insurer and insured must show complete faith towards each other.

- (3) Duties, obligations of business organisation directed towards welfare of society.
- (4) A consumer dispute redressal agency that handles claims up to ₹ 20 lakhs.
- (5) A process where managers instruct, guide and communicate with employees.

Q. 2. Distinguish between the following (Any THREE) : [15]

- (1) Partnership firm and Joint stock company.
- (2) Road transport and Air transport.
- (3) District forum and State commission.
- (4) Private company and Public company.
- (5) Staffing and Controlling.

Q. 3. Write short notes on the following (Any THREE) : [15]

- (1) Merits of Co-operative society.
- (2) Disadvantages of e-business.
- (3) Elements of business ethics.
- (4) Rights of consumers.
- (5) Nature of planning.

Q. 4. State with reasons whether the following statements are True or False (Any THREE) : [15]

- (1) There is no limit for membership in Joint Hindu Family Business.
- (2) Overdraft facility is given to savings account holder.
- (3) Credit cards are mostly used for online payment.

- (4) Consumer, being the king of the market does not have any responsibilities.
- (5) Principles of management are rigid.

Q. 5. Write short answers of the following (Any TWO) :

[10]

- (1) State the importance of co-ordination.
- (2) State the responsibilities of business organisation towards employees.
- (3) State Henry Fayol's 'any five' principles of management.
- (4) State the functions of entrepreneur.

Q. 6. Define Sole Trading concern. Explain its merits and demerits.

[10]

OR

Define Insurance. Explain the various principles of insurance.

