

# ECO CLIMBING ROSES

## FYJC APPLICATION BASED TEST

EXAM SEAT NO: \_\_\_\_\_ CLASS: FYJC DIV: \_\_\_\_\_

NAME: \_\_\_\_\_

SUPERVISOR'S SIGN & DATE

SUBJECT: \_\_\_\_\_

TOTAL

MARKS: 20

TIME: 1hour

EXAMINER'S SIGN & DATE

I] Choose the correct option:

(4)

1. Statements related to Paper Money:

- a) It is a substitute for metallic money
- b) It includes paper currency issued by the Government and Central Bank of the country.
- c) Cheques and demand draft are paper money.
- d) It is used for settling smaller transactions.

Options: 1) a & c 2) c & d 3) b & c, 4) a & b

ANS:

2. Statements that are incorrect features of the economy of Maharashtra.

- a) It is the second largest populated state in the country.
- b) It is the third largest state in the country in terms of geographical area.
- c) 65% of its population live in towns and cities
- d) It is the most favoured destination for investment and tourism.

Options: 1) b, c, d 2) only c 3) only b 4) a, b, c,

ANS:

3. Statements related to Malthusian theory of population.

- a) Population increases in geometric progression
- b) Every country passes through three stages of demographic transition.
- c) Food supply increases in arithmetic progression.
- d) Preventive checks and natural checks can correct the imbalance.

Options: 1) a, b, c, d 2) b, c, d 3) a, c, d 4) a, b, c.

ANS:

4. Statements that are incorrect about Absolute poverty

- a) It is found in all the countries of the world.
- b) It cannot be completely eradicated.
- c) It is measured in terms of minimum calorie intake.
- d) Per capita daily calorie requirement for a person living in the rural area is 2400 calories.

Options: 1) b & c 2) c & d 3) a & c 4) a & b

ANS:

II] Complete the Correlation:

(4)

- 1. Adam Smith : Wealth-oriented definition ::  : Scarcity-oriented definition
- 2. Money lenders :  :: NABARD : Institutional Sources
- 3.  : Digital wallets :: Plastic money : Credit cards
- 4. Planning Commission: 1950 ::  : 2015

III] Find the odd word: [Write the odd word in the box]

(4)

- 1. Economic activities- Inflation, Production, Distribution, Exchange
- 2. Partition values- Quartiles, Deciles, Mode, Median
- 3. Metallic money- Copper, Shells, Aluminium, Nickel
- 4. Basic needs of life – food, television, clothing, shelter

IV] Give economic terms:

(4)

- 1. Extreme values on the lower side and higher side of a given data – \_\_\_\_\_
- 2. Number of people living in an area at a given point of time – \_\_\_\_\_
- 3. Imaginary line that divides the poor and non poor – \_\_\_\_\_
- 4. Powerful instrument of socio-economic change – \_\_\_\_\_

V] Situation based questions:

(4)

1. Raju has Rs 1000/= with him. He wants to purchase a shirt, trouser, pair of shoes, watch, and a smart phone.

a) Can he satisfy all his wants with Rs 1000/= ? YES/NO Give reasons

ANS:

b) Which definition of economics can be applied to this example?

ANS:

2. Retail inflation in December surged to 7.35%, the highest level recorded in over five years. The rise in retail inflation has been driven primarily by food prices, mainly vegetables.

a) Explain the term inflation.

ANS:

b) Identify the reason for high percentage of retail inflation during the month of December.

ANS: