

50 MARKS

ARTEMISIA

1&1/2 HRS

O.C

Q.1 (A)	Choose the correct alternatives.	5 Marks
1.	Return in business is called _____. (fees / salary/profit)	
2.	Warehousing creates _____ utility in goods. (place/time/form)	
3.	_____ is known as service store. (department store/super market/multiple store)	
4.	Minimum _____ members are required in Co-operative society. (7/10/20)	
5.	The liability of karta is _____. (unlimited/limited/large)	

Q.1 (B)	Suggest the appropriate commercial term.	5 Marks
1.	Monetary returns earned by a professional.	
2.	A company with minimum two directors.	
3.	Partners in a Joint Hindu Family business.	
4.	The middleman between wholesaler and consumer.	
5.	A trade which is the combination of export and import trade.	

Q.2	Distinguish between the following. (Any 3)	15 Marks
1.	Commerce and industry	
2.	Internal trade and foreign trade	
3.	Public limited company and private limited company	
4.	Wholesale trade and retail trade	

Q.3	True or false with reasons (Any 3)	15 Marks
1.	Transport creates time utility	
2.	Wholesaler deals in small quantity	
3.	Small scale industries should be developed in order to maintain economic balance in a country	
4.	The main motive of Co-operarive society is to earn profit.	

Q.4 (A)	Explain the feature of Joint Stock Company ?	10 Marks
	Or	
Q.4(B)	Explain the challenges faced by small scale industries ?	10 Marks