

# FYJC ONLINE EVALUATION - ECONOMICS

## MARKS: 50 TIME: 2 HOURS

NOTE:

1. ALL FIELDS ARE COMPULSORY
2. STUDENTS ARE REQUIRED TO PROVIDE CORRECT PERSONAL DETAILS IN THE FORM
3. ANY INCORRECT INFORMATION WILL LEAD TO DISQUALIFICATION OF THE STUDENT
4. THERE ARE 25 MCQ QUESTIONS IN ALL
5. EACH QUESTION CARRIES 2 MARKS
6. CLICK ON THE CORRECT OPTION
7. AFTER ANSWERING ALL QUESTIONS, CLICK ON THE "SUBMIT" BUTTON
8. FINAL SCORES WILL BE DISPLAYED IN THE MARKSHEET ONLY

\* Required

1. ROLL NUMBER \*

2. FULL NAME OF THE STUDENT \*

3. DIVISION \*

4. MOBILE NUMBER OF THE STUDENT \*

5. EMAIL ID OF THE STUDENT \*

6. A] CHOOSE THE CORRECT OPTION:

i. KEY POINTS OF ROBBINS' DEFINITION:

- a) Wants are unlimited
- b) Means are comparatively limited
- c) Wants are gradable on the basis of priority
- d) Means have alternative uses \*

(2 Points)

- 1) b, c, d
- 2) a, b, c
- 3) a, b, c, d
- 4) a, c, d

7. A] CHOOSE THE CORRECT OPTION:

ii. Statements related to value-in-exchange

- a) It refers to the worth of a commodity or service expressed in terms of another commodity
- b) When value of a commodity is expressed in terms of money, it is called price of a commodity
- c) All free goods have value in exchange
- d) Sunshine has high value in exchange \*

(2 Points)

1) b, c,

2) a, b,

3) c, d

4) a, d

8. A] CHOOSE THE CORRECT OPTION:

iii. Difficulties in barter system

- a) Exchange of goods for goods
- b) Problem of double coincidence of wants
- c) Lack of common measure of value
- d) Problem of making deferred payments \*

(2 Points)

1) b, c, d

2) a, b, c

3) a, c, d

4) a, b, d

9. A] CHOOSE THE CORRECT OPTION:

iv. Statements related to Malthusian Theory of Population Growth

- a) Population increases in geometric progression
- b) Food supply increases in arithmetic progression
- c) Preventive checks and Natural checks can correct the imbalance between population and food supply
- d) Every country passes through three stages of demographic transition \*

(2 Points)

1) b, c, d

2) a, b, c

3) a, c, d

4) a, b, d

10. A] CHOOSE THE CORRECT OPTION:

v. Choose the "wrongly matched" pair:

- a) 1911-1921 - Marginal decline in population
- b) 1931 - Year of Great Divide
- c) 1971-2001 - Population Explosion
- d) 2001-2011 - Slow down in population growth rate \*

(2 Points)

1) Only d

2) Only a

3) Only c

4) Only b

11. A] CHOOSE THE CORRECT OPTION:

vi. Choose the "correct pairs"

GROUP A

1. Seasonal unemployment
2. Disguised unemployment
3. Educated unemployment
4. Employed person

(2 Points)

GROUP B

- a) Person working for 8 hours a day
- b) Preference for white collar jobs
- c) Zero marginal productivity
- d) Slack season \*

1-c, 2-a, 2-d, 4-b

1-d, 2-c, 3-b, 4-a

1-b, 2-d, 3-a, 4-d

1-a, 2-c, 3-b, 4-d

12. A] CHOOSE THE CORRECT OPTION:

vii. Statements related to Absolute poverty

- a) It is measured in terms of minimum calorie intake
- b) On an average, per capita daily calorie requirement amounts to 2250 calories
- c) Absolute poverty cannot be eradicated
- d) It is found in developing countries like India \*

(2 Points)

1) a, b, c, d

2) a, b, d

3) a, b, c

4) a, c, d

13. A] CHOOSE THE CORRECT OPTION:

viii General measures to eradicate poverty

a) Employment Guarantee Scheme

b) Swarnajayanti Gram Swarozgar Yojana

c) Public Distribution System

d) Progressive Tax Measures \*

(2 Points)

1) a, b,

2) b, d

3) c, d

4) a, c

14. B] FIND THE ODD WORD:

i. Factors of production \*

(2 Points)

land

capital

savings

labour

15. B] FIND THE ODD WORD:

ii. Characteristics of wealth \*

(2 Points)

value

utility

scarcity

transferability

16. B] FIND THE ODD WORD:

iii. Metallic money \*

(2 Points)

- gold
- silver
- copper
- animal skin

17. B] FIND THE ODD WORD:

iv. Qualities of money \*

(2 Points)

- portability
- indivisibility
- general acceptability
- durability

18. B] FIND THE ODD WORD:

v. Causes of high birth rate \*

(2 Points)

- illiteracy
- universalization of marriage
- disaster management
- joint family system



19. B] FIND THE ODD WORD:

vi. Population Policy Programmes adopted in India \*  
(2 Points)

- Family Planning Programme
- Family Welfare Programme
- National Population Policy, 2000
- United Nations Development Programme

20. B] FIND THE ODD WORD:

vii. Types of Industrial Unemployment \*  
(2 Points)

- Technological Unemployment
- Seasonal Unemployment
- Frictional Unemployment
- Cyclical Unemployment

21. B] FIND THE ODD WORD:

viii. Causes of unemployment \*  
(2 Points)

- low age of marriage
- jobless growth
- excessive use of machinery
- migration of rural population



22. B] FIND THE ODD WORD:

ix. Vicious circle of poverty \*  
(2 Points)

- low national income
- low per capita income
- population explosion
- low savings

23. C] COMPLETE THE FOLLOWING STATEMENT:

i. Oikonomia means \_\_\_\_\_ \*  
(2 Points)

- a) science of wealth
- b) study of an ordinary man
- c) management of the household
- d) science of nature

24. C] COMPLETE THE FOLLOWING STATEMENT:

ii. Trade cycles are fluctuations in business caused by \_\_\_\_\_ \*  
(2 Points)

- a) inflation
- b) depression
- c) recovery
- d) both inflation and depression respectively

25. C] COMPLETE THE FOLLOWING STATEMENT:

iii. Payments to be made at a future date is called \_\_\_\_\_ \*

(2 Points)

- a) deferred payments
- b) transfer payments
- c) balance of payments
- d) online payment

26. C] COMPLETE THE FOLLOWING STATEMENT:

iv. Number of births occurring per 1000 of the living population during a year is called \_\_\_\_\_ \*

(2 Points)

- a) survival rate
- b) birth rate
- c) death rate
- d) literacy rate

27. C] COMPLETE THE FOLLOWING STATEMENT:

v. Family Planning was not successful due to \_\_\_\_\_ \*

(2 Points)

- a) spread of education
- b) lack of awareness among the people
- c) son-meta preference
- d) social problems

28. C] COMPLETE THE FOLLOWING STATEMENT:

vi. Frictional unemployment is caused due to \_\_\_\_\_ \*  
(2 Points)

- a) changes in the economic structure of the country
- b) cyclical fluctuations in the level of business activity
- c) changes in technology
- d) breakdown of machinery, power failure etc.

29. C] COMPLETE THE FOLLOWING STATEMENT:

vii. Relative poverty is measured with respect to \_\_\_\_\_ \*  
(2 Points)

- a) differences in the levels of income, wealth, etc.
- b) minimum calorie intake
- c) poverty line
- d) material and non material dimensions

30. C] COMPLETE THE FOLLOWING STATEMENT:

viii. Nationalization of banks was undertaken \_\_\_\_\_ \*  
(2 Points)

- a) to provide foodgrains to the poor at highly subsidized rates
- b) to provide credit facilities to the poor people at low rates of interest
- c) to reduce inequalities in the distribution of income
- d) to promote employment in rural areas

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