

F.Y.J.C. Online Evaluation Book

Keeping & Accountancy (50 Points)

Total Marks : 50 Duration : 2 Hours

Section 1

1. Roll Number

2. Full Name of the Student

3. Division

4. Email Id

5. Mobile Number

Section 2

Q. 1 Do you Agree or Disagree with the following statements :

(10 Marks)

6. In every adjustment there are at least three effects.

(2 Points)

- Agree
 Disagree

7. In Book - keeping and Accountancy only non monetary transactions are recorded.

(2 Points)

- Agree
 Disagree

8. The rule of Nominal Account is Debit the receiver and Credit the giver.

(2 Points)

- Agree
 Disagree

9. Cash received is entered on the debit side of cash book.

(2 Points)

- Agree
- Disagree

10. Petty Cash Book is a book having record of big payments.

(2 Points)

- Agree
- Disagree

Section 3

Q.2 Classify the following accounts into Personal, Real and Nominal accounts :

(10 Marks)

11. Neha's A/c

(2 Points)

- Personal Account
- Real Account
- Nominal Account

12. Land & Building A/c

(2 Points)

- Personal Account
- Real Account
- Nominal Account

13. Prepaid Insurance A/c

(2 Points)

- Personal Account
- Real Account
- Nominal Account

14. Wages A/c

(2 Points)

- Personal Account
- Real Account
- Nominal Account

15. Interest A/c

(2 Points)

- Personal Account
- Real Account
- Nominal Account

Section 4

Q.3 Select the most appropriate alternative from those given below for each statement :

(20 Marks)

16. Commodity in which a trader deals is known as _____ .

(2 Points)

- Property
- Goods
- Income
- Expenditure

17. Amount which is not recoverable from customer is known as _____ .

(2 Points)

- Bad Debts
- Debtor
- Creditor
- Capital

18. Every Debit has corresponding _____ .

(2 Points)

- Debit
- Credit
- Left hand side
- None of these

19. _____ is a statement which shows the financial position of business on a specific date.

(2 Points)

- Trading Account
- Trial Balance
- Profit & Loss Account

Balance Sheet

20. Brief explanation of an entry is known as _____ .

(2 Points)

Folio

Narration

Posting

Journalising

21. Sub-Division of Journal is known as _____ book.

(2 Points)

Subsidiary

Purchase Return

Purchase

Journal Proper

22. Carriage Inward is debited to _____ Account.

(2 Points)

Trading

Profit & Loss

Capital

Bank

23. The source document for recording in sales book is _____ .

(2 Points)

Inward Invoice

Outward Invoice

Voucher

Cash Memo

24. Goodwill is _____ asset.

(2 Points)

tangible

current

an intangible

none of these

25. An entry recorded on both the sides of cash book is known as _____ entry.

(2 Points)

- opening
- rectifying
- transfer
- contra

Section 5

Q.4 State whether the following statements are True or False :

(10 Marks)

26. Outstanding expenses are shown on the Liability side of the Balance Sheet.

(2 Points)

- True
- False

27. Cash discount does not appear in the books of accounts.

(2 Points)

- True
- False

28. Personal transactions of proprietor are recorded in the books of accounts of business.

(2 Points)

- True
- False

29. Assets sold on credit are entered in Sales Book.

(2 Points)

- True
- False

30. A transaction in which cash is not paid or received immediately at the time of transaction but it is paid or received at a later date is known as credit transaction.

(2 Points)

- True
- False